(R-92-1169)

RESOLUTION NUMBER R- 279418

ADOPTED ON FEB 18 1992

WHEREAS, approximately 85% of the construction is completed under Subdivision Improvement Agreement for SCRIPPS MIDLANDS, on file in the office of the City Clerk as Document No. RR-274238; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Insurance Company of the West in the form of Performance Bond No. 113 45 60, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$687,931.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$343,965.50.

APPROVED: JOHN W. WITT, City Attorney

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Frederick C. Conrad

Chief Deputy City Attorney

FCC:1c 02/03/92 Or.Dept:E&D T.M.86-0470 W.O.890068 R-92-1169

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d and adopted by the Council of e following vote:	The City of	San Diego on		EB*1 8*1992
Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer				
Ron Roberts				
John Hartley				
George Stevens				
Tom Behr				
Valerie Stallings			П	
Judy McCarty				
Bob Filner				
Mayor Maureen O'Connor	<b>U</b>	L	LJ	
HENTICATED BY:		MAUREEN O'CONNOR  Mayor of The City of San Diego, California.		
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(Seal)		***************************************		DELNOUR In Diego, California. Dep
		05 - 54- 6	City Clerk, San Diego	C-lifei-

CC-1276 (Rev. 11/91)

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FEB 18 1992

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CITY CLERKS OFFICE SAN DIEGO, CA