(R-92-1321)

RESOLUTION NUMBER R- 279584 ADOPTED ON MAR 23 1992

WHEREAS, approximately 90% of the construction is completed under Subdivision Improvement Agreement for CANYON COUNTRY UNIT NO. 3, on file in the office of the City Clerk as Document No. RR-272127; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by The American Insurance Company in the form of Performance Bond No. 11126981841, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$476,386.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$238,193.

APPROVED: JOHN W. WITT, City Attorney

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Frederick C. Conrad

Chief Deputy City Attorney

FCC:1c 03/03/92 Or.Dept:E&D T.M.86-1004 W.O.850438 R-92-1321

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Council Members	Yeas	Nays	Not Present	Ineligible	
Abbe Wolfsheimer	4				
Ron Roberts					
John Hartley					
George Stevens	9				
Tom Behr	Ø,				
Valerie Stallings	E/				
Judy McCarty					
Bob Filner					
Mayor Maureen O'Connor					
AUTHENTICATED BY:		MAUREEN O'CONNOR Mayor of The City of San Diego, California.			
(Seal)	٠	CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.			
		Ву	rary-(Esta Deputy.	

Office of the City Clerk, San Diego, California

Resolution 279584

.. Adopted

MAR 23 1992

Passed and adopted by the Council of by the following vote:	The City of Sa	an Diego on		MAR 2.3 1992
Council Members Abbe Wolfsheimer Ron Roberts John Hartley George Stevens Tom Behr Valerie Stallings Judy McCarty Bob Filner Mayor Maureen O'Connor	Year of the land o	Nays	Not Present	Ineligible
AUTHENTICATED BY:		C	MAUREEN O'r of The City of San	Diego, California. BDELNOUR
(Seal)		By	Clerk of The City of	San Diego, California.
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Office of the City Clerk, San Diego, California

Resolution

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Adopted

MAR 2 3 1992