(R-92-1352)

RESOLUTION NUMBER R- 279627

ADOPTED ON MAR 3 0 1992

WHEREAS, approximately 98% of the construction is completed under Subdivision Improvement Agreement for Carmel Mountain Ranch Unit No. 2, on file in the office of the City Clerk as Document No. RR-264029; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Insurance Company of the West in the form of Performance Bond No. 13 44 17, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$197,382.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$98,691.00.

APPROVED; JOHN W. WITT, City Attorney

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Frederick C. Conrad

Chief Deputy City Attorney

FCC:peV 03/10/92 Or.Dept:E&D T.M.84-0203 W.O.850228 R-92-1352

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13/ (6)

Passed and adopted by the Council of by the following vote:	The City of S	an Diego on		MAR 3 0 1992	
Council Members	Yeas	Nays	Not Present	Ineligible	
Abbe Wolfsheimer					
Ron Roberts					
John Hartley					
George Stevens					
Tom Behr					
Valerie Stallings					
Judy McCarty					
Bob Filner					
Mayor Maureen O'Connor	Ø				
AUTHENTICATED BY:	MAUREEN O'CONNOR  Mayor of The City of San Diego, California.				
(Seal)		CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.			
		By JM	ida de	Deputy.	

Office of the City Clerk, San Diego, California

Resolution 279

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