(R-92-1354)

RESOLUTION NUMBER R- 279629

ADOPTED ON MAR 3 0 1992

WHEREAS, approximately 95% of the construction is completed under Subdivision Improvement Agreement for Carmel Mountain Ranch Unit No. 7, on file in the office of the City Clerk as Document No. RR-265544; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Insurance Company of the West in the form of Performance Bond No. 137431, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$170,733.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$85,366.50.

APPROVED: JOHN W. WITT, City Attorney

By <u>Mederick</u> C. Conrad

Chief Deputy City Attorney

FCC:pev 03/11/92 0r.Dept:E&D T.M.84-0912 W.O.840912 R-92-1354

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Yeas	Nays	Not Present	Ineligible
	MAUREEN O'CONNOR Mayor of The City of San Diego, California.		
	City	CHARLES G. AB	DELNOUR Diego, California.
	Yeas	Yeas Nays	MAUREEN O'C Mayor of The City of San CHARLES G. AB City Clerk of The City of S

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Office of the City Clerk, San Diego, California

Passed and adopted by the Council of The City of San Diego on							
Council Members Abbe Wolfsheimer Ron Roberts John Hartley George Stevens Tom Behr Valerie Stallings Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas V D D D D D D D D	Nays	Not Present	Ineligible			
AUTHENTICATED BY:		Mayo	MAUREEN O'C	***************************************			
(Seal)			CHARLES G. AB Zerk of The City of S Will J				
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