(R-92-1356)

279631

RESOLUTION NUMBER R-

ADOPTED ON ___MAR 3 0 1992

WHEREAS, approximately 98% of the construction is completed under Subdivision Improvement Agreement for Carmel Mountain Ranch Unit 20-A, on file in the office of the City Clerk as Document No. RR-270754; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Allied Mutual insurance Company in the form of Performance Bond No. 391459, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$314,091.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$157,045.50.

APPROVED: JOHN W. WITT, City Attorney

Chief Deputy City Attorney

FCC:pev 03/11/92 Or.Dept:E&D

T.M.87-0255

W.O.870255

R-92-1356

Form=r.par-rel

MAR'8 0 1992 Passed and adopted by the Council of The City of San Diego on... by the following vote: **Council Members** Nays Not Present Yeas Ineligible Abbe Wolfsheimer Ron Roberts John Hartley George Stevens Tom Behr Valerie Stallings Judy McCarty **Bob Filner** Mayor Maureen O'Connor MAUREEN O'CONNOR **AUTHENTICATED BY:** Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR (Seal) City Clerk of The City of San Diego, California.

Office of the City Clerk, San Diego, California

..... Adopted .

Resolution C. 279631

MAR 3 0 1992

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CITY CLEARS OFFICE
SAN DIEGO, CA

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