(R-92-1358)

RESOLUTION NUMBER R- 279634

ADOPTED ON MAR 3 0 1992

WHEREAS, approximately 95% of the construction is completed under Subdivision Improvement Agreement for Carmel Mountain Ranch Unit 20-C, on file in the office of the City Clerk as Document No. RR-270890; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Allied Mutual Insurance Company in the form of Performance Bond No. 391460, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$346,133.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$173.066.50.

APPROVED: JOHN W. WITT, City Attorney

Rv

Frederick C. Conrad

Chief Deputy City Attorney

FCC:pev 03/11/92 Or.Dept:E&D

T.M.87-0255

W.O.870720

R-92-1358

Form=r.par-rel

Passed and adopted by the Council of by the following vote:	The City of Sa	in Diego on		MAR 3 0 19	92	
Council Members	Yeas	Nays	Not Present	Ineligible		
Abbe Wolfsheimer						
Ron Roberts						
John Hartley						
George Stevens						
Tom Behr						
Valerie Stallings						
Judy McCarty						
Bob Filner						
Mayor Maureen O'Connor	<b>G</b>					
AUTHENTICATED BY:		MAUREEN O'CONNOR  Mayor of The City of San Diego, California.				
(Seal)		CHARLES G. ABDELNOUR  City Clerk of The City of Sm Diego, California.				
		By Juila Ouzaw, Deputy.				

Office of the City Clerk, San Diego, California

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SAN DIEGO, CA