

(R-92-1425)

RESOLUTION NUMBER R- 279654

ADOPTED ON MAR 30 1992

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a lease agreement with DIXIELINE LUMBER COMPANY, replacing its present lease, for approximately 3.8 acres of land located at 3250 Sports Arena Boulevard, with the following provisions:

An expiration date of 2015;

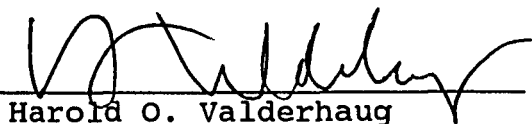
An initial annual rent of \$250,000, with adjustments in the years 2000 and 2010 to fair market rent;

Lessee's option to terminate the lease in the years 2000 and 2010;

City to receive 50% of proceeds (less costs such as real estate commissions) from an assignment of the leasehold premises; under the terms and conditions set forth in that lease agreement on file in the office of the City Clerk as Document No.

RR- 279654 .

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug
Deputy City Attorney

HOV:ps
03/17/92
Or.Dept:Prop.
Job:220475
R-92-1425

Passed and adopted by the Council of The City of San Diego on MAR 3 0 1992
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

(Seal)

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By Linda Sugano, Deputy.

Office of the City Clerk, San Diego, California

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 Number.....

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CITY CLERK'S OFFICE
SAN DIEGO, CA

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