(R-92-1457)

RESOLUTION NUMBER R- 279669 ADOPTED ON MAR 3 0 1992

WHEREAS, retired San Diegans depend upon their pension benefits to meet basic necessities such as food and shelter during their retirement years; and

WHEREAS, many fire fighters, police officers, teachers and other local, school and state employees depend on promised pension benefits, which must be protected from political abuse and misappropriation; and

WHEREAS, repeated misuse of pension funds undermines the dignity and security of all citizens who depend on pension funds for their retirement; and

WHEREAS, to protect pension systems, retirement board trustees must be free to administer the system solely in the best interest of the retirees; and

WHEREAS, the California Pension Protection Act, an initiative being co-sponsored by the Service Employees

International Union (SEIU), would protect pension funds from misappropriation and ensure that retirement board trustees act in accordance with the best interests of their beneficiaries; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that this Council does hereby endorse the proposed California

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Pension Protection Act and encourages all San Diegans to support its passage.

APPROVED: JOHN W. WITT, City Attorney

Ву

Stuart H. Swett Senior Chief Deputy

SHS:smm 03/19/92

Or.Dept:Council-Filner

R-92-1457 Form=r-t

and adopted by the Council of following vote:	The City of S	San Diego on		MAR 3 0 1992
Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer				
Ron Roberts	四			
John Hartley	9			
George Stevens				
Tom Behr	U			
Valerie Stallings				
Judy McCarty	Ø			
Bob Filner				
Mayor Maureen O'Connor				
ENTICATED BY:	MAUREEN O'CONNOR Mayor of The City of San Diego, California.			
(Seal)	CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.			
		ву ОХ	ndo Ti	Cham, Deputy.

Office of the City Clerk, San Diego, California

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Adopted

MAR 3 0 1992

CC-1276 (Rev. 11/91)

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CITT GLERA'S OFFICE SAN DIEGO, CA