(R-92-1453)

RESOLUTION NUMBER R- 279693

ADOPTED ON ____APR 0 6 1992

WHEREAS, approximately 94% of the construction is completed under Subdivision Improvement Agreement for HALCYON WEST, on file in the office of the City Clerk as Document No. RR-268567; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by American Motorists Insurance Company in the form of Performance Bond No. 3SM 697 541 00, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$174,622.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$87,311.00.

APPROVED:, JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:1c 03/19/92 Or.Dept:E&D T.M.86-0223 W.O.860223 R-92-1453 Form=r.par-rel

105(b)

Passed and adopted by the Council o by the following vote:	f The City of Sa	an Diego on		APR 0
Council Members Abbe Wolfsheimer Ron Roberts John Hartley George Stevens Tom Behr Valerie Stallings Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas De la	Nays	Not Present	Ineligible
AUTHENTICATED BY:		 May	MAUREEN O'C	!.!
(Seal)		City	CHARLES G. AB Clerk of The City of S nda L.	San Diego, California
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