(R-92-1458)

RESOLUTION NUMBER R-279712 ADOPTED ON APR 0 6 1992

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a 5-year lease agreement, with an option for a 5-year extension and a conditional 180-day cancellation clause after the first 2 years of the lease term, with WAYNE DAVIS and LEON RICHARDSON, dba AMERICAN AVIATION COMPANY, for Parcel 7 at Brown Field Airport, containing Building 2004 (5,976 square feet) and 1.24 acres of ramp, at an initial annual rent of \$11,028 versus percentage rents, whichever is greater, under the terms and conditions set forth in that lease agreement on file in the office of the City Clerk as Document No. RR-279712.

APPROVED: JOHN W. WITT, City Attorney

Ву

Harold O. Valderhaug Deputy City Attorney

HOV:ps 03/20/92 Or.Dept:Prop. Job:254170 R-92-1458 Form=r-t

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Office of the City Clerk, San Diego, California

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