

(R-92-1520)

RESOLUTION NUMBER R- 279724

ADOPTED ON APR 06 1992

WHEREAS, The City of San Diego is the owner of Lot 3C, Eastgate Technology Park; and

WHEREAS, the City desires to negotiate the sale of said land to TANABE GROUP SERVICE U.S.A., INC., under the provisions of Section 22.0902 of the San Diego Municipal Code which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by an independent MAI appraisal dated August 1, 1991, is \$2.4 million; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager or his designee is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, an Agreement for Sale, Development and Use of Real Property with TANABE GROUP SERVICE U.S.A., INC., for the purchase of Lot 3C, Eastgate Technology Park, at a purchase price of \$2.4 million, under the terms and conditions set forth in that Agreement for Sale, Development and Use of Real Property on file in the office of the City Clerk as Document No. RR- 279724.

BE IT FURTHER RESOLVED, that the City Manager or his

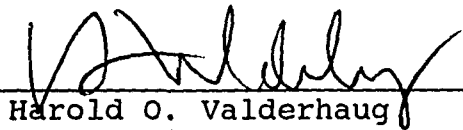
designee is hereby authorized to execute, for and on behalf of The City of San Diego, a grant deed, the form of which is attached to the Agreement for Sale, Development and Use of Real Property, conveying to TANABE GROUP SERVICE U.S.A., INC., all of Lot 3C, Eastgate Technology Park.

BE IT FURTHER RESOLVED, that the City Manager or his designee is hereby authorized to execute, for and on behalf of The City of San Diego, a Parcel Map Improvement Agreement, attached to the Agreement for Sale as Exhibit A, with TANABE GROUP SERVICE U.S.A., INC., in connection with said Lot 3C, Eastgate Technology Park.

BE IT FURTHER RESOLVED, that all appropriate costs incurred in connection with the above sale are hereby authorized to be paid from the proceeds of the sale.

APPROVED: John W. Witt, City Attorney

By


Harold O. Valderhaug
Deputy City Attorney

HOV:ps
03/31/92
Job:921247
Or.Dept:Prop.
R-92-1520
Form=r.salen

APR 06 1992

Passed and adopted by the Council of The City of San Diego on
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By *Blonda R. Barnad*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number *R-279724* Adopted *APR 06 1992*

RECEIVED

92 APR -1 PM 4: 39

CITY CLERK'S OFFICE
SAN DIEGO, CA