(R-92-1511)

RESOLUTION NUMBER R-279727 ADOPTED ON APR 0 6 1992

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ELECTING TO BE ALLOCATED CERTAIN TAX REVENUES FROM THE PROPOSED CITY HEIGHTS REDEVELOPMENT PROJECT PURSUANT TO SECTION 33676 OF THE CALIFORNIA COMMUNITY REDEVELOPMENT LAW

WHEREAS, The Redevelopment Agency of The City of San Diego ("Agency") has prepared a proposed Redevelopment Plan for the City Heights Redevelopment Project ("Project"); and

WHEREAS, pursuant to Section 33670 of the California

Community Redevelopment Law (Health & Safety Code,
sections 33000, et seq.) the proposed Redevelopment Plan for the

Project provides for tax increment financing; and

WHEREAS, pursuant to Section 33676 of the California

Community Redevelopment Law any affected taxing agency may elect
to be allocated, in addition to the portion of taxes allocated
pursuant to subdivision (a) of Section 33670, all or any portion
of the tax revenues allocated to the Agency pursuant to
subdivision (b) of Section 33670 attributable to one or both of
the following:

- (1) Increases in the rate of tax imposed for the benefit of the taxing agency which levy occurs after the tax year in which the ordinance adopting the redevelopment plan becomes effective.
- (2) Increases in the assessed value of the taxable property in the redevelopment project area which are, or

otherwise would be, calculated annually pursuant to subdivision (f) of Section 110.1 of the Revenue and Taxation Code; and

WHEREAS, The City of San Diego ("City") is an affected taxing agency as defined in subdivision (d) of Section 33676 of the California Community Redevelopment Law; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. The Council, as the governing body of the City, does hereby elect to receive, in addition to the portion of taxes allocated to the City pursuant to subdivision (a) of Section 33670, all that portion of the tax revenues allocated to the Agency pursuant to subdivision (b) of Section 33670 attributable to:
 - a. Increases in the rate of tax imposed for the benefit of the city which levy occurs after the tax year in which the ordinance adopting the Redevelopment Plan for the Project becomes effective, as provided in subdivision (a)(1) of Section 33676 of the Community Redevelopment Law; and
 - b. Increases in the assessed value of the taxable property in the Project area which are, or otherwise would be, calculated annually pursuant to subdivision (f) of Section 110.1 of the Revenue and Taxation Code, as provided in subdivision (a)(2) of Section 33676 of the Community Redevelopment Law.

2. The City Clerk (or his designee) is hereby authorized and directed to transmit a copy of the resolution, prior to the adoption of the Redevelopment Plan for the Project, to the City Council, the Agency and the officials of the County of San Diego who perform the functions of levying and collecting taxes for the City.

APPROVED: JOHN W. WITT, City Attorney

Ву

Allisyn L. Thomas Deputy City Attorney

AlT:vlj 03/27/92 Or.Dept:Mgr. R-92-1511 Form=r+t

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by the Johnwing York						
Council Members	Yeas	Nays	Not Present	Ineligible		
Abbe Wolfsheimer						
Ron Roberts						
John Hartley						
George Stevens						
Tom Behr						
Valerie Stallings						
Judy McCarty						
Bob Filner						
Mayor Maureen O'Connor						
AUTHENTICATED BY:		MAUREEN O'CONNOR Mayor of The City of San Diego, California.				
		C	HARLES G. AB	DELNOUR		
(Seal)		City Clerk of The City of San Diego, California.				
		By Bao	nda P.	Bures	Deputy.	

Office of the City Clerk, San Diego, California

Resolution Number

C- 279727 Adopted

APR 06 1992

Passed and adopted by the Council of by the following vote:	The City of S	San Diego on		APR 01-1992		
Council Members	Yeas	Nays	Not Present	Ineligible		
Abbe Wolfsheimer						
Ron Roberts						
John Hartley						
George Stevens						
Tom Behr						
Valerie Stallings						
Judy McCarty	V					
Bob Filner						
Mayor Maureen O'Connor						
AUTHENTICATED BY:		MAUREEN O'CONNOR Mayor of The City of San Diego, California.				
(Seal)		CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.				
		By Sto	nda R.	Barnes, Deputy.		

Office of the City Clerk, San Diego, California

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