

(R-92-1429)

RESOLUTION NUMBER R-279728

ADOPTED ON APR 06 1992

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN  
DIEGO ELECTING TO BE ALLOCATED CERTAIN TAX  
REVENUES FROM THE PROPOSED CENTRE CITY  
REDEVELOPMENT PROJECT PURSUANT TO  
SECTION 33676 OF THE CALIFORNIA COMMUNITY  
REDEVELOPMENT LAW

WHEREAS, The Redevelopment Agency of The City of San Diego ("Agency") has prepared a proposed Redevelopment Plan for the Centre City Redevelopment Project ("Project"); and

WHEREAS, pursuant to Section 33670 of the California Community Redevelopment Law (Health & Safety Code, sections 33000, et seq.) the proposed Redevelopment Plan for the Project provides for tax increment financing; and

WHEREAS, pursuant to Section 33676 of the California Community Redevelopment Law any affected taxing agency may elect to be allocated, in addition to the portion of taxes allocated pursuant to subdivision (a) of Section 33670, all or any portion of the tax revenues allocated to the Agency pursuant to subdivision (b) of Section 33670 attributable to one or both of the following:

- (1) Increases in the rate of tax imposed for the benefit of the taxing agency which levy occurs after the tax year in which the ordinance adopting the redevelopment plan becomes effective.
- (2) Increases in the assessed value of the taxable property in the redevelopment project area which are, or

otherwise would be, calculated annually pursuant to subdivision (f) of Section 110.1 of the Revenue and Taxation Code; and

WHEREAS, The City of San Diego ("City") is an affected taxing agency as defined in subdivision (d) of Section 33676 of the California Community Redevelopment Law; NOW, THEREFORE,

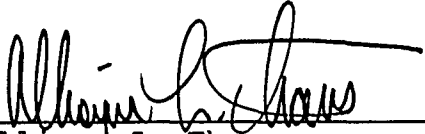
BE IT RESOLVED, by the City Council of The City of San Diego, as follows:

1. The Council, as the governing body of the City, does hereby elect to receive, in addition to the portion of taxes allocated to the City pursuant to subdivision (a) of Section 33670, all that portion of the tax revenues allocated to the Agency pursuant to subdivision (b) of Section 33670 attributable to:

- a. Increases in the rate of tax imposed for the benefit of the city which levy occurs after the tax year in which the ordinance adopting the Redevelopment Plan for the Project becomes effective, as provided in subdivision (a)(1) of Section 33676 of the Community Redevelopment Law; and
- b. Increases in the assessed value of the taxable property in the Project area which are, or otherwise would be, calculated annually pursuant to subdivision (f) of Section 110.1 of the Revenue and Taxation Code, as provided in subdivision (a)(2) of Section 33676 of the Community Redevelopment Law.

2. The City Clerk (or his designee) is hereby authorized and directed to transmit a copy of the resolution, prior to the adoption of the Redevelopment Plan for the Project, to the City Council, the Agency and the officials of the County of San Diego who perform the functions of levying and collecting taxes for the City.

APPROVED: JOHN W. WITT, City Attorney

By   
Allisyn L. Thomas  
Deputy City Attorney

ALT:vlj  
03/27/92  
Or.Dept:Mgr.  
R-92-1429  
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Passed and adopted by the Council of The City of San Diego on APR 06 1992  
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

(Seal)

MAUREEN O'CONNOR

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By Bronda R. Barnes, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number 0279728 Adopted APR 06 1992

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SAN DIEGO, CA