

RESOLUTION NUMBER R- 279899

ADOPTED ON MAY 04 1992

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ACCEPTING A LOAN REPAYMENT OF \$70,000 FROM THE LINDA VISTA REDEVELOPMENT PROJECT, AMENDING THE FY 1992 BUDGET OF THE CONTRIBUTION TO THE REDEVELOPMENT AGENCY FUND TO INCLUDE \$70,000 AND AUTHORIZING THE RELOAN OF \$70,000 TO THE COLLEGE GROVE REDEVELOPMENT PROJECT.

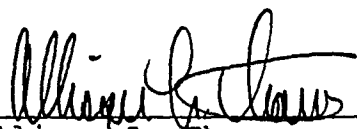
BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That up to \$70,000 from the Redevelopment Agency Fund 98501 be accepted, as cash becomes available, representing payment of interest on loans made by the City to the Agency in the Linda Vista Shopping Center Redevelopment Project.
2. That the Auditor and Comptroller be, and he, is hereby authorized and directed to deposit and appropriate the above-recited \$70,000 to Fund 10227, entitled "Contribution to the Redevelopment Agency."
3. That the FY 1992 budget for Fund 10227, "Contribution to the Redevelopment Agency," be amended to include the above recited \$70,000.
4. That the Auditor and Comptroller be, and he, is further authorized and directed to disburse the above-recited \$70,000 from Fund 10227 to the Agency for the purpose of paying necessary administrative expenditures for the College Grove Shopping Center Redevelopment Project, Fund 98001, Department 9801.

5. That the City Manager be, and he is, directed to record the above disbursement to the Agency as an interest bearing loan to be repaid as soon as practicable from tax increment or other revenues.

6. That in the event the Agency issues bonds, notes refunding bonds or other instruments of indebtedness of the Agency to carry out these redevelopment projects, then any indebtedness of the Agency to the City, including any interest accrued thereon, shall be deemed not to be a first pledge of tax increment allocations received by the Agency pursuant to Health and Safety Code section 33670; and any indebtedness of the Agency to the City, including any interest accrued thereon shall be subordinate to any pledge of tax increments to bondholders or the holders of other such instruments of indebtedness.

APPROVED: JOHN W. WITT, City Attorney

By   
Allisyn L. Thomas  
Deputy City Attorney

ALT:vlj  
04/02/92  
Or.Dept:MGR.  
R-92-1541  
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Passed and adopted by the Council of The City of San Diego on MAY 04 1992  
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

(Seal)

MAUREEN O'CONNOR  
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR  
City Clerk of The City of San Diego, California.

By Brenda L. Barnes, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-279899 Adopted MAY 04 1992

3700

by the following vote.

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

(Seal)

MAUREEN O'CONNOR

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By *Brenda L. Barnes* Deputy.

Office of the City Clerk, San Diego, California

Resolution Number *R-279899* Adopted *MAY 04 1992*

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