

(R-92-1671)

RESOLUTION NUMBER R- 279941

ADOPTED ON MAY 12 1992

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
SAN DIEGO, CALIFORNIA, APPROVING THE ISSUANCE
OF NOT TO EXCEED \$1.5 MILLION AGGREGATE
PRINCIPAL AMOUNT OF INDUSTRIAL DEVELOPMENT
REVENUE BONDS.

WHEREAS, the California Statewide Communities Development Authority (the "Issuer") in its inducement resolution (the "Resolution") attached hereto as Exhibit A, has proposed to issue an amount not to exceed \$1.5 million aggregate principal amount of Industrial Development Revenue Bonds ("Bonds") pursuant to the California Industrial Development Financing Act, Section 91500 et seq. of the Government Code of the State of California, as amended and supplemented (the "Act"); and

WHEREAS, the project to be financed by the Bonds consists of costs associated with the construction and/or purchase of the property and financing costs (the "Project") described in Exhibit B; and

WHEREAS, the issuer has requested that the City Council of the City of San Diego, California, (the "City") approve the issuance of the Bonds in order to satisfy the public approval requirement of Section 147(f) of the Internal Revenue Code of 1986 as amended (the "Code"), the requirements of section 9 of the Joint Exercise of Powers Agreement (the "Agreement"), dated as of June 1, 1988, among certain local agencies, including the City of San Diego, and the public agency approval requirement of

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SAN DIEGO, CA

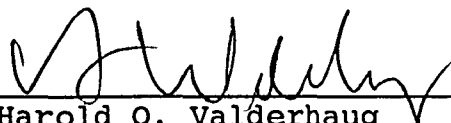
Section 91530(f) of the Government Code of the State of California, as amended; and

WHEREAS, the City has held a public hearing on May 11, 1992, providing a reasonable opportunity for persons to comment on the issuance of the Bonds and the location of the project; and

WHEREAS, it is intended that this resolution shall constitute the approval of the issuance of the Bonds required by Section 147(f) of the Code, Section 9 of the Agreement and Section 91530(f) of the Government Code of the State of California, as amended; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of San Diego, California, that the issuance of the Bonds is hereby approved for the purposes of Section 147(f) of the Code, Section 9 of the Agreement and Section 91530(f) of the Government Code of the State of California, as amended.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug
Deputy City Attorney

HOV:ps
04/16/92
Or.Dept:Econ.Dev.(Mgr.)
R-92-1671
Form=r+t



CALIFORNIA
STATEWIDE
COMMUNITIES
DEVELOPMENT

RESOLUTIONS TO BE ADOPTED AT
FEBRUARY 7, 1991 MEETING OF THE
COMMISSION OF THE CALIFORNIA STATEWIDE
COMMUNITIES DEVELOPMENT AUTHORITY

WHEREAS, the Authority is authorized and empowered by the provisions of Title 1, Division 7, Chapter 5 of the Government Code of the State of California to issue its industrial revenue bonds pursuant to the California Industrial Development Financing Act (the "Act"), for the purpose of paying the cost of financing a project, as that term is defined in the Act; and

WHEREAS, Jaygee Realty Co., has requested the Authority to issue and sell its industrial revenue bonds pursuant to the provisions of the Act for the purpose of financing the the expansion of existing facilities, and to purchase machinery and equipment constituting a project, as that term is defined in the Act (the "Jaygee Project"), for Jaygee Realty Co.; and

WHEREAS, the Authority wishes to declare its intention to authorize a tax exempt issue of its industrial revenue bonds for the purpose of paying up to \$2.0 million of the cost of financing the Jaygee Project, when so requested by the Corporation upon such terms and conditions as may then be agreed upon by the Authority, Jaygee Realty Co. and the purchaser of such bonds.

NOW, THEREFORE, BE IT RESOLVED by the Commission of the Authority that it does hereby declare its intention to authorize the issuance and sale of tax exempt industrial revenue bonds of the Authority under and in accordance with the Act, in such an amount necessary to pay up to \$2.0 million toward the cost of the Jaygee Project as described in Attachment A, and upon such terms and conditions as may be mutually agreed upon by the Authority, Jaygee Realty Co. and the purchaser of such bonds, the issuance and sale of such bonds to be authorized by resolution of the authority at a meeting to be held for such purpose.

* * *

I, *H. M. ...*, *Secretary* of the California Statewide Communities Development Authority of attest that the Commission of the Authority passed the above resolution as stated on *2/7/91* by a vote of *4-0*.

Signed *H. M. ...*

California Statewide Communities
Development Corporation

California Statewide Communities
Development Authority

7901 Stoneridge Drive
Suite 225
Pleasanton, CA 94566-3657
800.635.3933
415.463.8283

Sponsored By:
County Supervisors Association
of California
League of California Cities
California Manufacturers Association

R-379941

EXHIBIT B

- A. Description of the Facility: Acquisition of property and construction of a facility and the purchase of new equipment for printing manufacture.
- B. Maximum Aggregate Face Amount of Issue: Not to exceed \$1.5 million.
- C. (i) Owner of the Project: Jaygee Realty Co.
(ii) Operator of the Project: Figi Graphics
- D. Project Location: 3636 Gateway Center, San Diego, Calif.

R-279941

MAY 12 1992

Passed and adopted by the Council of The City of San Diego on.....
by the following vote:

| Council Members | Yeas | Nays | Not Present | Ineligible |
|------------------------|-------------------------------------|--------------------------|--------------------------|--------------------------|
| Abbe Wolfsheimer | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ron Roberts | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| John Hartley | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| George Stevens | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Tom Behr | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Valerie Stallings | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Judy McCarty | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Bob Filner | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Mayor Maureen O'Connor | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

AUTHENTICATED BY:

(Seal)

MAUREEN O'CONNOR

Mayor of The City of San Diego, California.

CHARLES G. ABDEINOUR

City Clerk of The City of San Diego, California.

By..... Deputy.

Office of the City Clerk, San Diego, California

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Number.....