

RESOLUTION NUMBER R- 280098

ADOPTED ON JUN 08 1992

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE USE OF FUNDS FROM THE MARINA REDEVELOPMENT PROJECT (OR SUCCESSOR PROJECT) TO PAY PART OF THE COSTS OF PROVIDING VERY LOW AND LOW INCOME HOUSING FOR THE MERCADO APARTMENT PROJECT PURSUANT TO A PREDEVELOPMENT LOAN AGREEMENT WITH THE METROPOLITAN AREA ADVISORY COMMITTEE; AND DETERMINING THAT SUCH USE OF FUNDS WILL BE OF BENEFIT TO THE MARINA REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Marina Redevelopment Project (the "Project"); and

WHEREAS, the Agency proposes to provide financial assistance for certain activities toward the development of housing for very low and low income persons that is of benefit to the Project area pursuant to the terms and provisions of a Predevelopment Loan Agreement between the Agency and the Metropolitan Area Advisory Committee ("MAAC"), on file in the office of the City Clerk as Document No. RR-280098; and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and discussed said proposed Predevelopment Loan Agreement and has recommended that the Agency enter into the Predevelopment Loan Agreement; and

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WHEREAS, the City Council has duly considered all the terms and condition of the proposed Predevelopment Loan Agreement and believes it is in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local laws and requirements; and

WHEREAS, as part of carrying out the Project, the Agency has established the Marina Low and Moderate Income Housing Fund, and has and will deposit funds therein as provided by the California Community Redevelopment Law (Health and Safety Code section 33000, et seq.); and

WHEREAS, the Agency desires to use funds from the Marina Low and Moderate Income Housing Fund to pay part of the costs for the housing under the proposed Predevelopment Loan Agreement for very low and low income persons; NOW, THEREFORE,

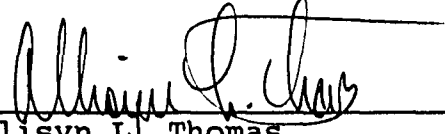
BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the City Council hereby authorizes the use of funds, as a loan, from the Marina Low and Moderate Income Housing Fund, in the amount of two hundred twenty-six thousand six hundred fifty-six dollars (\$226,656), to pay for costs, as allowed under the California Redevelopment Law, of providing housing as set out in the proposed Predevelopment Loan Agreement.

2. That the City Council finds and determines that, based upon the information set forth in Attachment No. 1 (attached

hereto and incorporated herein by this reference), the use of funds from the Marina Low and Moderate Income Housing Fund as authorized by this resolution will be of benefit to the Project.

APPROVED: JOHN W. WITT, City Attorney

By 
Allisyn L. Thomas
Deputy City Attorney

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ATTACHMENT NO. 1

Benefit to the Project Area

The use of funds from the Marina Low and Moderate Income Housing Fund to provide for predevelopment activities preparatory to the development of property located in the City of San Diego, on the block bounded by Dewey Street on the north, Newton Avenue on the east, Evans Street on the south and Main Street on the west (the "Property"), to be developed as housing for very low and low income persons, will be of benefit to the Marina Redevelopment Project, in that:

- The Marina Redevelopment Project includes hotels, retail uses and the convention center which employ very low and low income workers.
- While the Marina Redevelopment Project includes a supply of a variety of low and moderate income housing, it does not include sufficient low and moderate income housing for all of the very low and low income hotel and service workers and others employed in businesses in the Marina Redevelopment Project.
- The development to be constructed on the Property will provide 144 units of family housing affordable to very and low income households, in close proximity to the Marina Redevelopment Project.
- The Property is located within two miles of the Marina Redevelopment Project.
- The Property is linked to the Marina Redevelopment Project by convenient public transit, in that the property is within one block of a San Diego Trolley station, and there are two San Diego Trolley stations in the Marina Redevelopment Project.

R- 280098

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Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

(Seal)

MAUREEN O'CONNOR

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By *Mary Cepeda* Deputy.

Office of the City Clerk, San Diego, California

Resolution Number *R-280098*

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Adopted

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Passed and adopted by the Council of The City of San Diego on.....
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

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