(R-92-1962) REV. 1 280134

RESOLUTION NUMBER R-

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO TO ACCEPT CITY MANAGER'S REPORT NO. 92-190 DATED JUNE 8, 1992, TO ADOPT THE REVISED COUNCIL ECONOMIC DEVELOPMENT POLICY 900-1 AND TO APPROVE THE CITY'S TWO YEAR ECONOMIC DEVELOPMENT TASK FORCE IMPLEMENTATION, STRATEGIC AND FINANCING PLANS; AND TO AUTHORIZE THE CITY MANAGER TO NEGOTIATE AND EXECUTE TWO YEAR CONTRACTS WITH THE SAN DIEGO ECONOMIC DEVELOPMENT CORPORATION, THE SAN DIEGO CONVENTION AND VISITORS BUREAU, AND THE GREATER SAN DIEGO CHAMBER OF COMMERCE.

WHEREAS, the Council of The City of San Diego, on

January 16, 1992, directed the City Manager to bring forward,

within 120 days, recommendations to address the economic

development needs of the City of San Diego, as identified in the

Economic Development Task Force Report, on file in the office of

the City Clerk as City Manager's Report No. 92-21, dated

January 10, 1992; and

WHEREAS, the City Manager has reviewed all the issues identified in the Economic Development Task Force Report and determined a cost of the implementation of those issues; and

WHEREAS, the City contracts for services from other agencies to address some of the issues identified; and

WHEREAS, it is in the public interest that the recommendations and strategies outlined in City Manager's Report No. 92-190, dated June 8, 1992, be implemented; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the Council hereby accepts City Manager's Report No. 92-190, dated June 8, 1992, providing for:

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- 1. Acceptance of the Economic Development Task Force Implementation Report, on file in the office of the City Clerk as Document No. RR- $\frac{280134}{}$;
- Adoption of the revised Council Economic Development
 Policy (#900-1);
- 3. Approval of the City's two year Economic Development Strategic Plan, on file in the office of the City Clerk as Document No. RR- $\frac{280134}{}$;
- 4. Approval of the Economic Development Financing Plan for implementation of the Strategic Plan; and providing for \$450,000 from the Transient and Occupancy Tax (TOT) fund to finance the Plan; and
- 5. Authorization of the City Manager to negotiate and bring back to Council, as quickly as possible, for approval, two year contracts for implementation of issues identified in the Plan with the San Diego Economic Development Corporation, the San Diego Convention and Visitors Bureau, and the Greater San Diego Chamber of Commerce.

APPROVED: JOHN W. WITT, City Attorney

By

Allisyn N. Thomas Deputy City Attorney

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Office of the City Clerk, San Diego, California

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