

(R-92-2021)

RESOLUTION NUMBER R- 280151
ADOPTED ON JUN 16 1992

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN
DIEGO ELECTING TO BE ALLOCATED CERTAIN TAX
REVENUES FROM THE PROPOSED CENTRAL IMPERIAL
REDEVELOPMENT PROJECT PURSUANT TO
SECTION 33676 OF THE CALIFORNIA COMMUNITY
REDEVELOPMENT LAW

WHEREAS, The Redevelopment Agency of The City of San Diego
("Agency") has prepared a proposed Redevelopment Plan for the
Central Imperial Redevelopment Project ("Project"); and

WHEREAS, pursuant to Section 33670 of the California
Community Redevelopment Law (Health and Safety Code
sections 33000 et seq.) the proposed Redevelopment Plan for the
Project provides for tax increment financing; and

WHEREAS, pursuant to Section 33676 of the California
Community Redevelopment Law any affected taxing agency may elect
to be allocated, in addition to the portion of taxes allocated
pursuant to Section 33670(a), all or any portion of the tax
revenues allocated to the Agency pursuant to Section 33670(b)
attributable to one or both of the following:

(1) Increases in the rate of tax imposed for the benefit of
the taxing agency which levy occurs after the tax year in which
the ordinance adopting the redevelopment plan becomes effective;

(2) Increases in the assessed value of the taxable property in the redevelopment project area which are, or otherwise would be, calculated annually pursuant to Section 110.1(f) of the Revenue and Taxation Code; and

WHEREAS, The City of San Diego ("City") is an affected taxing agency as defined in Section 33676(d) of the California Community Redevelopment Law; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. The Council, as the governing body of the City, does hereby elect to receive, in addition to the portion of taxes allocated to the City pursuant to Section 33670(a), all that portion of the tax revenues allocated to the Agency pursuant to Section 33670(b) attributable to:

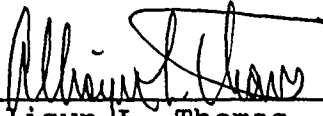
a. Increases in the rate of tax imposed for the benefit of the city which levy occurs after the tax year in which the ordinance adopting the Redevelopment Plan for the Project becomes effective, as provided in Section 33676(a)(1) of the Community Redevelopment Law; and

b. Increases in the assessed value of the taxable property in the Project area which are, or otherwise would be, calculated annually pursuant to Section 110.1(f) of the Revenue and Taxation Code, as provided in Section 33676(a)(2) of the Community Redevelopment Law.

2. The City Clerk, or his designee, is hereby authorized and directed to transmit a copy of the resolution, prior to the

adoption of the Redevelopment Plan for the Project, to the City Council, the Agency and the officials of the County of San Diego who perform the functions of levying and collecting taxes for the City.

APPROVED: JOHN W. WITT, City Attorney

By 
Allisyn L. Thomas
Deputy City Attorney

ALT:lc
06/11/92
Or.Dept:Mgr.
R-92-2021
Form=r+t

by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

(Seal)

MAUREEN O'CONNOR

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By *Mary Cepeda*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number *280151* Adopted *JUN 16 1992*

9500 (1)

Passed and adopted by the Council of The City of San Diego on JUN 16 1992
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

(Seal)

By Mary Cepeda, Deputy.

Office of the City Clerk, San Diego, California

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