

RESOLUTION NUMBER R- 280311

ADOPTED ON JUL 07 1992

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND METROPOLITAN AREA ADVISORY COMMITTEE; AUTHORIZING THE USE OF FUNDS FROM THE MARINA LOW AND MODERATE INCOME HOUSING FUND TO PAY PART OF THE COST OF ACQUIRING THE LAND FOR VERY LOW AND LOW INCOME HOUSING; AND DETERMINING THAT SUCH USE WILL BE OF BENEFIT TO THE MARINA REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Marina Redevelopment Project (the "Project"); and

WHEREAS, the Agency proposes to provide financial assistance for the acquisition of land to be used in the development of housing for very low and low income persons that is of benefit to the Project area, pursuant to the terms and provisions of a Disposition and Development Agreement; and

WHEREAS, the Centre City Development Corporation, Inc. has reviewed and discussed said proposed Disposition and Development Agreement and has recommended that the Agency enter into the Disposition and Development Agreement; and

WHEREAS, the Agency has reviewed and discussed said proposed Disposition and Development Agreement and has recommended that the Agency enter into the Disposition and Development Agreement; and

WHEREAS, the City Council has duly considered all terms and conditions of the proposed Disposition and Development Agreement and believes the proposed agreement is in the best interest of the City and the health, safety, morals and welfare of its residents, and in accordance with the public purposes and provisions of applicable State and local laws and requirements; and

WHEREAS, as part of carrying out the Project, the Agency has established the Marina Low and Moderate Income Housing Fund, and has and will deposit funds therein as provided by the California Community Redevelopment Law (Health and Safety Code section 33000 et seq.); and

WHEREAS, the Agency desires to use funds from the Marina Low and Moderate Income Housing Fund to pay part of the cost of acquiring the land for the housing under the Disposition and Development Agreement for very low and low income persons; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. The Disposition and Development Agreement which provides for the acquisition and development of property for very low and low income persons is hereby approved.

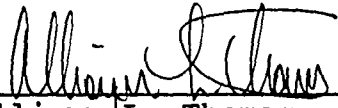
2. The City Manager is hereby authorized to execute the Disposition and Development Agreement on behalf of the City, and to make such changes of a nonsubstantive nature to such Agreement as the City Manager shall deem appropriate. A copy of the Disposition and Development Agreement, when executed by the City, shall be place on file in the office of the City Clerk Document

No. RR- 280311.

3. The Council hereby approves the use of \$700,000 in funds from the Marina Low and Moderate Income Housing Fund to pay for part of the cost of acquiring the land for the housing as provided for in the Disposition and Development Agreement.

4. The City Council hereby finds and determines that, based upon the information set forth in Attachment No. 1 (attached hereto and incorporated herein by this reference), the use of \$700,000 in funds from the Marina Low and Moderate Income Housing Fund as authorized by this resolution will be of benefit to the Project.

APPROVED: JOHN W. WITT, City Attorney

By   
Allisyn L. Thomas  
Deputy City Attorney

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06/22/92  
Or.Dept:Mgr.  
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ATTACHMENT NO. 1

Benefit to the Project Area

The use of funds from the Marina Low and Moderate Income Housing Fund to provide for predevelopment activities preparatory to the development of property located in the City of San Diego, on the block bounded by Dewey Street on the north, Newton Avenue on the east, Evans Street on the south and Main Street on the west (the "Property"), to be developed as housing for very low and low income persons, will be of benefit to the Marina Redevelopment Project, in that:

- The Marina Redevelopment Project includes hotels, retail uses and the convention center which employ very low and low income workers.
- While the Marina Redevelopment Project includes a supply of a variety of low and moderate income housing, it does not include sufficient low and moderate income housing for all of the very low and low income hotel and service workers and others employed in businesses in the Marina Redevelopment Project.
- The development to be constructed on the Property will provide 144 units of family housing affordable to very and low income households, in close proximity to the Marina Redevelopment Project.
- The Property is located within two miles of the Marina Redevelopment Project.
- The Property is linked to the Marina Redevelopment Project by convenient public transit, in that the property is within one block of a San Diego Trolley station, and there are two San Diego Trolley stations in the Marina Redevelopment Project.

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Passed and adopted by the Council of The City of San Diego on JUL 07 1992  
by the following vote:

| Council Members        | Yeas                                | Nays                     | Not Present                         | Ineligible               |
|------------------------|-------------------------------------|--------------------------|-------------------------------------|--------------------------|
| Abbe Wolfsheimer       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| Ron Roberts            | <input type="checkbox"/>            | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| John Hartley           | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| George Stevens         | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| Tom Behr               | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| Valerie Stallings      | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| Judy McCarty           | <input type="checkbox"/>            | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Bob Filner             | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| Mayor Maureen O'Connor | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |

AUTHENTICATED BY:

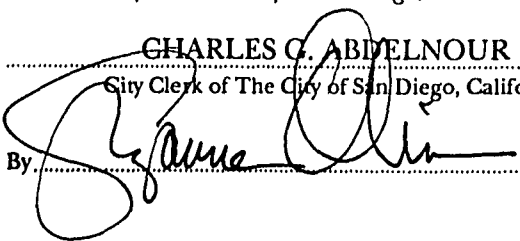
(Seal)

MAUREEN O'CONNOR

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By  Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-280311 Adopted JUL 07 1992

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