

(R-93-157)

RESOLUTION NUMBER R-280431
ADOPTED ON JUL 27 1992

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN
DIEGO, CALIFORNIA, ESTABLISHING ANNUAL
SPECIAL TAX FOR A COMMUNITY FACILITIES
DISTRICT.

(Community Facilities District No. 1 [Miramar Ranch North])

WHEREAS, The City Council of The City of San Diego,
California, (hereinafter referred to as the "legislative body"),
has initiated proceedings, held a public hearing, conducted an
election and received a favorable vote from the qualified
electors relating to the levy of a special tax in a community
facilities district, all as authorized pursuant to the terms and
provisions of the "Mello-Roos Community Facilities Act of 1982,"
being Chapter 2.5, Part 1, Division 2, Title 5 of the Government
Code of the State of California. This Community Facilities
District shall hereinafter be referred to as Community Facilities
District No. 1 [Miramar Ranch North] (hereinafter referred to as
the "District"); and

WHEREAS, this legislative body, by ordinance as authorized
by Section 53340 of the Government Code of the State of
California, has authorized the levy of a special tax to pay for
costs and expenses related to said Community Facilities District,

and this legislative body is desirous to establish the specific rate of the special tax to be collected for the next fiscal year, NOW THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the above recitals are all true and correct.

2. That the specific rate and amount of the special tax to be collected to pay for the costs and expenses for the next fiscal year (1992-1993) for the referenced District is hereby determined and established as set forth in the attached, referenced and incorporated Exhibit "A".

3. That the rate as set forth above does not exceed the amount as previously authorized by Ordinance of this legislative body, and is not in excess of that as previously approved by the qualified electors of the District.

4. That the proceeds of the special tax shall be used to pay, in whole or in part, the costs of the following, in the following order of priority:

a. Payment of principal of and interest on any outstanding authorized bonded indebtedness;

b. Necessary replenishment of bond reserve funds or other reserve funds;

c. Payment of costs and expenses of authorized public facilities;

d. Repayment of advances and loans, if appropriate.

The proceeds of the special taxes shall be used as set forth above, and shall not be for any other purpose.

5. That the special tax shall be collected in the same manner as ordinary ad valorem property taxes are collected, and shall be subject to the same penalties and same procedure and sale in cases of any delinquency for ad valorem taxes, and the Tax Collector is hereby authorized to deduct reasonable administrative costs incurred in collecting any said special tax.

6. That all monies above collected shall be paid into the Community Facilities District funds, including any bond fund and reserve fund.

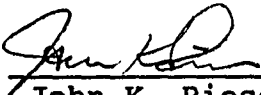
7. That a listing of all parcels subject to the special tax, together with the applicable tax to be levied for the next year, shall be filed with the County Auditor on or before the 10th day of August of this year. It is hereby further directed that a certified copy of this Resolution also be filed with the County Auditor on or before the 10th day of August of this year.

8. That Auditor of the County is hereby directed to enter in the next County Assessment roll on which taxes will become due, opposite each lot or parcel of land affected in a space marked "public improvements, special tax" or by any other suitable designation, the installment of the special tax.

9. That the County Auditor shall then, at the close of the tax collection period, promptly render to this Agency a detailed

report showing the amount and/or amounts of such special tax installments, interest, penalties and percentages so collected and from what property collected, and also provide a statement of any percentages retained for the expense of making any such collection.

APPROVED: JOHN W. WITT, City Attorney

By 

John K. Riess
Deputy City Attorney

JKR:pev
07/21/92
Or.Dept:E&D
R-93-157
Form=r+t

EXHIBIT "A"
SPECIAL TAX

CITY OF SAN DIEGO
CFD #1 "MIRAMAR RANCH NORTH"

1992-1993 DEBT SERVICE

TOTAL ACRES	1,135.59
"UNDEVELOPED" ACRES	977.71
"EXEMPT" ACRES	157.87
PRINCIPAL POSTED	555,000.03
INTEREST POSTED	2,825,121.95
ADIMINISTRATION FEES	39,999.82
TOTAL 1992-1993 TAXES	3,420,124.24
TOTAL COST PER "UNDEVELOPED" ACRE	3,498.09

R-280431

JUL 27 1992

Passed and adopted by the Council of The City of San Diego on.....
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

(Seal)

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *Blonda L. Barnes* Deputy.

Office of the City Clerk, San Diego, California

Resolution Number *R280431* Adopted *JUL 27 1992*

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CITY CLERK'S OFFICE
SAN DIEGO, CA

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