(R-93-156)

RESOLUTION NUMBER R- 280451 ADOPTED ON ___AUG 0.3.1992

WHEREAS, approximately 95% of the construction is completed under Subdivision Improvement Agreement for MIRADOR PARK UNIT NO. 1, on file in the office of the City Clerk as Document No. RR-269142; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by The American Insurance Company in the form of Performance Bond No. 7131467, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$668,662.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$334,331.00.

APPROVED: JOHN W. WITT, City Attorney

By

Frederick C. Conrad

Chief Deputy City Attorney

FCC:1c 07/21/92 Or.Dept:E&D T.M.86-1005

W.O.860339

R-93-156

Form=r.par-rel

AUG 0 3 1992 Passed and adopted by the Council of The City of San Diego on..... by the following vote: **Council Members** Ineligible Yeas Nays Not Present 1 Abbe Wolfsheimer **Ron Roberts** John Hartley George Stevens Tom Behr Valerie Stallings Judy McCarty **Bob Filner** Mayor Maureen O'Connor MAUREEN O'CONNOR AUTHENTICATED BY: Mayor of The City of San Diego, California. CHARLES G./ABDEL/NOUR (Seal) City Clerk of The City of San Diego, California.

Office of the City Clerk, San Diego, California

Resolution Resolution Aug 0 3 1992

Number Adopted

CC-1276 (Rev. 11/91)

ļ

92 JUL 22 IN 4: 4U

164 (1)