

(R-93-218)

RESOLUTION NUMBER R- 280782

ADOPTED ON SEP 29 1992

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO DETERMINING THAT THE USE OF FUNDS FROM THE MARINA REDEVELOPMENT PROJECT LOW AND MODERATE INCOME HOUSING FUND TO PAY PART OF THE COST OF DEVELOPMENT OF HOUSING UNDER A PROPOSED THIRD IMPLEMENTATION AGREEMENT TO DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND HSD/HORTON ASSOCIATES AND OLIVER MCMILLAN FOURTH AVENUE, LTD., WILL BE OF BENEFIT TO THE MARINA REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plans for the Horton Plaza and Marina Redevelopment Projects (the "Projects"); and

WHEREAS, the Agency proposes to provide financial assistance from the Marina Redevelopment Project Low and Moderate Income Housing Fund for the development of certain real property within the Horton Plaza Redevelopment Project to provide housing for moderate income households that is of benefit to the Marina Redevelopment Project area pursuant to the terms and provisions of the Third Implementation Agreement to Disposition and Development Agreement; and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and discussed said proposed Third Implementation Agreement and has recommended that the Agency enter into the

Agreement; and

WHEREAS, the City Council believes the proposed Agreement is in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local laws and requirements; and

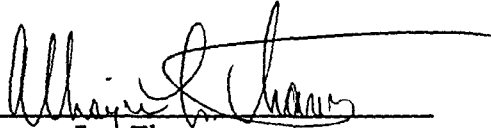
WHEREAS, as part of carrying out the Projects, the Agency has established the Marina Low and Moderate Income Housing Fund, and has and will deposit funds therein as provided by the California Community Redevelopment Law (Health & Safety Code section 33000, et seq.); and

WHEREAS, the Agency desires to use funds from the Marina Low and Moderate Income Housing Fund to pay part of the cost of the development of housing under the Third Implementation Agreement, such housing to be located in the Horton Plaza Redevelopment Project; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the Council finds and determines that, based upon the findings set forth in Attachment No. 1 (attached hereto and incorporated herein by this reference), the use of funds from the Marina Low and Moderate Income Housing Fund to implement the Third Implementation Agreement to Disposition and Development

Agreement, as authorized by this resolution will be of benefit to
the Marina Redevelopment Project.

APPROVED: JOHN W. WITT, City Attorney

By 
Allisyn L. Thomas
Deputy City Attorney

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Or.Dept:CCDC
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ATTACHMENT NO. 1

Benefit to the Project Area

The use of funds from the Marina Low and Moderate Income Housing Fund to provide for the construction of property located in the Horton Plaza Redevelopment Project in downtown San Diego, in the area bounded by Fourth Avenue on the east, Horton Plaza Retail Center to the west, the Golden West Hotel on the south and the Balboa Theatre to the north (the "Property"), to be developed as housing for moderate income persons, will be of benefit to the Marina Redevelopment Project, in that:

- The Marina Redevelopment Project includes hotels, retail uses and the Convention Center which employ moderate income workers.
- While the Marina Redevelopment Project includes a supply of a variety of low and moderate income housing, it does not include sufficient low and moderate income housing for all of the low and moderate income hotel and service workers and others employed in businesses in the Marina Redevelopment Project.
- The development to be constructed on the Property will provide 51 units of family housing affordable to moderate income households, in close proximity to the Marina Redevelopment Project.
- The Property is linked to the Marina Redevelopment Project in that the property is within two blocks of the Marina Redevelopment Project.

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CITY CLERK'S OFFICE
SAN DIEGO, CA

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Passed and adopted by the Council of The City of San Diego on SEP 29 1992
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By Linda Luzano, Deputy.

Office of the City Clerk, San Diego, California

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Number Adopted

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CHIEF OF POLICE
SAN DIEGO, CA