(R-93-428 COR.COPY)

RESOLUTION NUMBER R- 280837

ADOPTED ON 0CT 06 1992

RESOLUTION ACCEPTING A WAIVER OF THE CASH COLLECTION PERIOD BY PARDEE CONSTRUCTION COMPANY.

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(Assessment District No. 4070 [Black Mountain Road])

WHEREAS, the City Council of The City of San Diego, (the "Council") has initiated proceedings for the formation of Assessment District No. 4070 (Black Mountain Road) as provided for by the Municipal Improvement Act of 1913 (the "Act") being Division 12 (commencing with Section 1000) of the California Streets and Highways Code (the "Streets and Highways Code") whereby the assessment shall be placed upon the land involved to cover the costs of certain improvements to be acquired that will benefit said land (the "Assessment"); and

WHEREAS, Pardee Construction Company is the sole owner of all the property within Assessment District No. 4070 (Black Mountain Road); and

WHEREAS, upon the City Council's confirmation of the Assessment, the Assessment becomes a lien upon the property subject to the proposed Assessment whereby the owner of said property shall have thirty (30) days to pay all or part of said assessment in accordance with Section 10403 of the Streets and Highways Code; and

WHEREAS, the Pardee Construction Company has elected under Section 10403 of the Streets and Highways Code to waive the

thirty (30) day cash collection period to expedite the proceedings; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the above recitals are all true and correct.
- 2. That the property owned by Pardee Construction Company is as set forth in the attached Exhibit "A" which coincides with the property ownership as set forth in the last County Assessor's tax roll.
- 3. That Pardee Construction Company has concurred with the issuance of bonds and acknowledges that it shall be responsible for the payment thereof in accordance with their terms.
- 4. That the undersigned representatives are authorized to sign this document on behalf of Pardee Construction company waiving the cash collection period and further waiving any notice requirements as set forth in Section 10404 of the Streets and Highways Code.
- 5. That the City Council shall, in accordance with Section 10312 of the Streets and Highways Code, hold a public hearing confirming the proposed improvement to be acquired and declare its actions were based upon the final Engineer's Report and that the assessments are final as to all persons and the assessments thereby levied upon the respective subdivisions of land within Assessment District No. 4070.
- 6. That The City of San Diego hereby authorizes the issuance of bonds to cover the costs associated with all unpaid assessments.



- 7. That Pardee Construction Company agrees to indemnify and hold harmless the City for any action or damages that might be incurred by reason of the waiver of the thirty (30) day cash collection period, as said period is set forth in Section 10403 of the Streets and Highways Code.
- 8. That this resolution shall take affect immediately upon its adoption.

APPROVED: John W. Witt, City Attorney

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John K. Riess

Deputy City Attorney

JKR:pev 09/08/92 10/01/92 COR.COPY Or.Dept:E&D R-93-428 Form=r.bids

## WAIVER OF CASH COLLECTION PERIOD

WHEREAS, the City Council of the City of San Diego (the "Council") has initiated proceedings for the formation of Assessment District No. 4070 (Black Mountain Road) as provided for by the Municipal Improvement Act of 1913 (the Act) being Division 12 (commencing with Section 1000) of the Streets and Highways Code of the State of California, except where expressly modified or amended by the San Diego Improvement District Procedural Ordinance of 1982, whereby the assessment shall be placed upon the land involved to cover the costs of certain improvements to be acquired that will benefit said land (the "Assessment"); and

WHEREAS, Pardee Construction Company is the sole owner of all the property within the boundaries of Assessment District No. 4070 (Black Mountain Road); and

WHEREAS, upon the City Council's confirmation of the assessment, the assessment becomes a lien upon the property subject to the proposed assessment whereby the owner of said property shall have thirty (30) days to pay all or part of said assessment in accordance with Section 10403 of the Streets and Highways Code; and

WHEREAS, Pardee Construction Company has elected under Section 10403 of the Streets and Highways Code to waive the thirty (30) day cash collection period in order to expedite the proceedings.

NOW, THEREFORE, the undersigned do hereby certify under penalty of perjury as follows:

SECTION 1. That the above recitals are all true and correct.

SECTION 2. That the property owned by Pardee Construction Company is as set forth in the attached Exhibit "A" which coincides with the property ownership as set forth in the last County Assessor's tax roll.

SECTION 3. That Pardee Construction Company concurred with the issuance of bonds and acknowledges that it shall be responsible for the payment thereof in accordance with their terms.

SECTION 4. That the undersigned representatives are authorized to sign this document on behalf of Pardee Construction Company waiving the cash collection period and further waiving any notice requirements as set forth in Section 10404 of the Streets and Highways Code.

SECTION 5. That the City Council shall in accordance with Section 10312 of the Streets and Highways Code hold a public hearing confirming the proposed improvement be acquired and declare its actions were based upon the Final Engineer's Report and that the assessments are final as to all persons and the assessments thereby levied upon the respective subdivisions of land within Assessment District No. 4070.

SECTION 6. That the City of San Diego hereby authorizes the issuance of bonds to cover the costs associated with all unpaid assessments.

SECTION 7. That Pardee Construction Company agrees to indemnify and hold harmless the City for any action or damages that might be incurred by reason of the waiver of the thirty (30) day cash collection period, as said period is set forth in Section 10403 of the Streets and Highways Code.

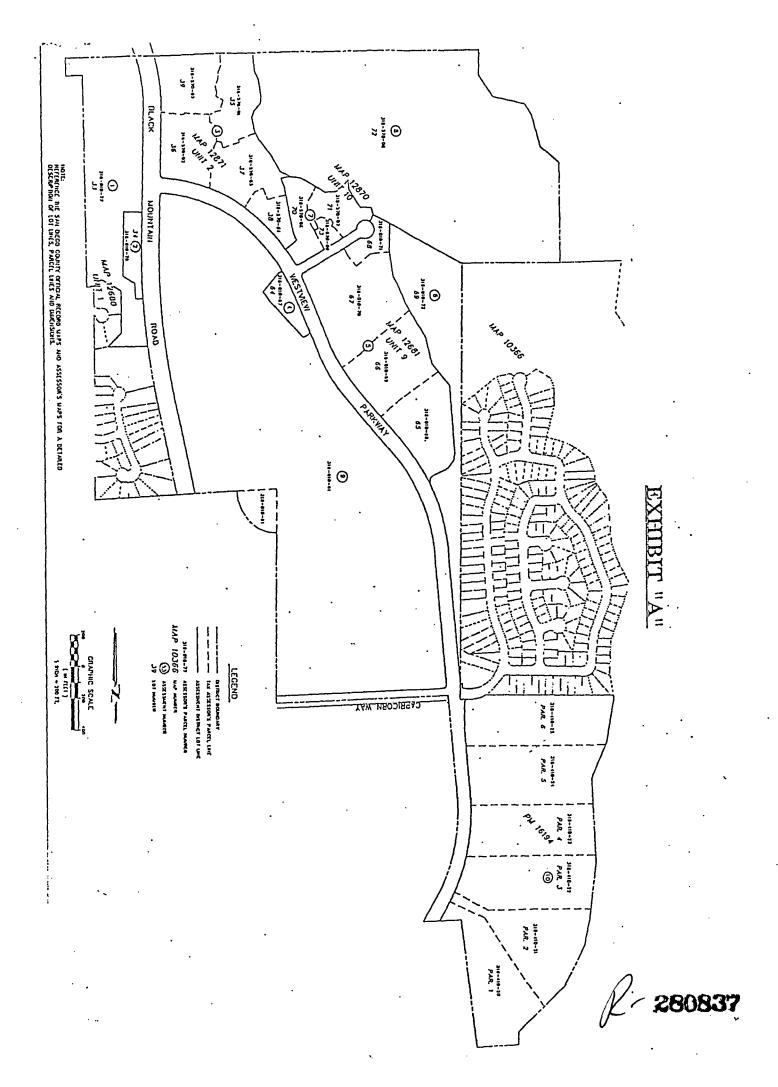
EXECUTED this <u>6th</u> da	y of <u>October</u> , 1	1992, at <u>San Diego</u> ,
Property Owner	Property Owner	

Michael D. Madigan
Senior Vice President

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File: WAIVER

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\*Passed and adopted by the com. by the following vote: **Council Members** Yeas Nays Not Present Ineligible Abbe Wolfsheimer Ron Roberts John Hartley **George Stevens** Tom Behr Valerie Stallings Judy McCarty **Bob Filner** Mayor Maureen O'Connor MAUREEN O'CONNOR **AUTHENTICATED BY:** Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR (Seal) City Clerk of The City of San Diego, California.

Office of the City Clerk, San Diego, California

Resolution & 2808

Adopted OCT 06 1992

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Passed and adopted by the Council of The City of San Diego on..... by the following vote: Not Present **Council Members** Yeas Nays Ineligible Abbe Wolfsheimer **Ron Roberts** John Hartley George Stevens Tom Behr Valerie Stallings Judy McCarty **Bob Filner** Mayor Maureen O'Connor MAUREEN O'CONNOR **AUTHENTICATED BY:** Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR (Seal) City Clerk of The City of San Diego, California.

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