(R-93-467)

ADOPTED ON NOV 02 1992

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO TO AUTHORIZE THE CITY MANAGER TO EXECUTE A TWO YEAR AGREEMENT WITH THE SAN DIEGO ECONOMIC DEVELOPMENT CORPORATION, TO PROVIDE ECONOMIC DEVELOPMENT SUPPORT SERVICES.

WHEREAS, the San Diego Economic Development Corporation will work with the City to implement a proactive business retention and outreach program that will identify and solve the specific problems of targeted companies and will encourage communication between the business community and public agencies; and

WHEREAS, these activities will create and preserve basic sector employment, general economic growth, diversification of the economy and capital formation; and

WHEREAS, the activities to be undertaken will encourage significant industries and corporations to relocate to the San Diego region and assists existing employers in industrial expansion and retention; and

WHEREAS, the activities to be undertaken are of such a nature that the interests of the City are better served by an Agreement between The City of San Diego and the San Diego Economic Development Corporation; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and empowered to execute, for and on behalf of the City, a two year agreement with the San Diego Economic Development Corporation, for economic development support services, under the terms and

conditions set forth in the Agreement on file in the office of the City Clerk as Document No. 281004.

APPROVED: JOHN W. WITT, City Attorney

Ву

Allisyn L. Thomas Deputy City Attorney

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NOV 02 1992 Passed and adopted by the Council of The City of San Diego on... by the following vote: **Council Members** Nays Not Present Ineligible Yeas Abbe Wolfsheimer Ron Roberts John Hartley George Stevens Tom Behr Valerie Stallings Judy McCarty **Bob Filner** Mayor Maureen O'Connor MAUREEN O'CONNOR **AUTHENTICATED BY:** Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR (Seal) City Clerk of The City of San Diego, California.

Office of the City Clerk, San Diego, California

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