(0-93-209)

ORDINANCE NUMBER O- 17943

(NEW SERIES)

ADOPTED ON JUL 26 1993

AN ORDINANCE APPROVING A 55-YEAR GROUND LEASE AGREEMENT WITH PLAZA DEL LAGO, LTD., A CALIFORNIA PARTNERSHIP, FOR PROPERTY LOCATED ON VIA RANCHO PARKWAY AT INTERSTATE 15.

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That the City Manager be and he is hereby authorized and empowered to execute, for and on behalf of said City, a 55-year ground lease agreement with Plaza del Lago, Ltd., a California partnership, of approximately 4 acres of Site 2, Area A, located on Via Rancho Parkway at Interstate 15, for development as a neighborhood commercial center, under the terms and conditions set forth in the Ground Lease Agreement on file in the office of the City Clerk as Document No. 00- 17943.

Section 2. That the payment of a broker's commission to John Burnham & Company in an amount not to exceed \$76,050 is hereby authorized.

Section 3. This ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: JOHN W. WITT, City Attorney

Ву

Harold O. Valderhaug

Chief Deputy City Attorney

HOV:1c 06/30/93

or.Dept:Prop.

0-93-209

Form=o+t

assed and adopted by the Council of The City of San Diego on			JUL 26 1993		
by the following vote:					
Council Members Abbe Wolfsheimer Ron Roberts John Hartley George Stevens Tom Behr Valerie Stallings Judy McCarty Juan Vargas Mayor Susan Golding	Yeas DDDDDDDDDDDDD	Nays	Not Present	Ineligible	
AUTHENTICATED BY:		SUSAN GOLDING Mayor of The City of San Diego, California.			
(Seal)		City	CHARLES G. AB Clerk of The City of S LUL Z. POR	an Diego, California	Deputy.
I HEREBY CERTIFY that the foregoing ordinance was not finally passed until twelve calendar days had elapsed between the day of its introduction and the day of its final passage, to wit, on					
JUL 12 1993		., and on	JUL 2	6 1993	
- I FURTHER CERTIFY that said	l-ordinance w	as read in full p	rior to its final pas	sage. —	
I FURTHER CERTIFY that the less than a majority of the member sideration of each member of the Co copy of said ordinance.	e reading of s	aid ordinance in the Council, and public prior to	n full was dispens nd that there was	ed with by a vote a available for th age a written or p	ie con-
(Seal)		City By May	Clerk of The City of S Lul L. PTU	an Diego, California	Deputy.
	Ordinand Number		ity Clerk, San Diego	, California JUL 26 19	93

CC-1255-A (Rev. 2-93)