(R-93-1009)

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WHEREAS, approximately 95% of the construction is completed under Subdivision Improvement Agreement for Carmel Mountain Ranch 20-B, Unit 3, on file in the office of the City Clerk as Document No. RR-272923; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Allied Mutual Insurance Company in the form of Performance Bond No. 7900 526773, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$357,641.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$178,820.50.

APPROVED: JOHN W. WITT, City Attorney

By

John K. Riess

Deputy City Attorney

JKR:pev 12/03/92 Or.Dept:E&D T.M.87-0524 W.O.880522 R-93-1009

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assed and adopted by the Council o	of The City of San Diego on		<b>SAN 0</b> 4 1993		
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Council Members	Yeas	Nays	Not Present	Ineligible	
Abbe Wolfsheimer	Image: second control of the control of				
Ron Roberts					
John Hartley	Image: second control of the control of				
George Stevens					
Tom Behr	12	П			
Valerie Stallings					
Judy McCarty					
District 8 - VACANT	Id			П	
Mayor Susan Golding		L_1	u	U	
AUTHENTICATED BY:			SUSAN GOLDING		
		Mayo	Mayor of The City of San Diego, California.		
(Seal)		********************	CHARLES G. ABDELNOUR		
		City	City Clerk of The City of San Diego, California.		
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CC-1276 (Rev. 11/91)