(R-93-1043)

RESOLUTION NUMBER R- 281394 JAN 2 5 1993

WHEREAS, the Council of The City of San Diego (the "City") has previously given its general approval to financing plans for the Southcrest Redevelopment Area and Southcrest Loan Repayment for National City Mitigation of the Redevelopment Agency of The City of San Diego (the "Agency"); and

WHEREAS, the City has adopted the Fiscal Year 1992-93

Program Budget for the Southeast Economic Development Corporation
("SEDC"); NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the Auditor and Comptroller is hereby authorized to accept a loan repayment of \$354,236 from the Redevelopment Agency, Gateway Center East Project Area; and to appropriate \$354,236 to be loaned back to the Redevelopment Agency, Southcrest Redevelopment Area to augment the project area and Southcrest Loan Repayment Fund for National City Mitigation loan.
- 2. That the Auditor and Comptroller is hereby authorized to transfer \$354,236 from the contribution to the Redevelopment Agency Fund (10227) to the Redevelopment Agency for the purposes described above.
- 3. That the Auditor and Comptroller is directed to record the above disbursements to the Southcrest Project Area as

interest bearing loans, to the Agency, to be repaid as soon as practicable, from tax increment or other revenues.

APPROVED: JOHN W. WITT, City Attorney

Ву

Allisyn L. Thomas Deputy City Attorney

ALT:1c 12/17/92 Or.Dept:SEDC Aud.Cert:9300586 R-93-1043 Form=r-t

-PAGE 2 OF 2-

The City of San Diego CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

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Council Members	Yeas	Nays	Not Present	Ineligible			
Abbe Wolfsheimer				Ŏ			
Ron Roberts							
John Hartley							
George Stevens							
Tom Behr							
Valerie Stallings							
Judy McCarty							
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HENTICATED BY:	Mayor of The City of San Diego, California.						
		CHARLES G. ABDELNOUR					
(Seal)		99	Clerk of The City of S	Diego, California.			
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Office of the City Clerk, San Diego, California

Resolution Resolution