

(R-93-1423)

RESOLUTION NUMBER R- 281564

ADOPTED ON FEB 23 1993

BE IT RESOLVED, that the City Manager be and is hereby authorized to issue a Request for Proposals ("RFP") for an underwriting team to serve as underwriters for a proposed first issuance of obligations to provide funds for the implementation of the City's wastewater capital improvement program (the Consumers' Alternative).

BE IT FURTHER RESOLVED, that the RFP provide that the responding underwriting teams submit a plan of finance for each of the following: long-term fixed rate financing, short-term fixed rate financing, long-term variable rate financing, and short-term variable rate financing; with and without the assumption that the San Diego Area Wastewater Management District becomes the successor organization to the City of San Diego as the owner and operator of the San Diego Metropolitan Sewerage System.

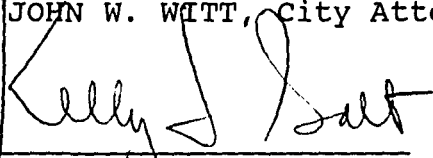
BE IT FURTHER RESOLVED, that the City Council hereby approves the following covenant be included in the City's bond documents:

The City shall be unconditionally and irrevocably obligated, so long as any of the Contracts (Installment Purchase Contracts for this issuance) remain outstanding and unpaid, to take all lawful action

necessary or required to continue to entitle the City to collect system revenues and deposit such system revenues in the Sewer Revenue Fund for use as provided in this Installment Purchase Agreement, provided, however, such obligation does not, in any way, limit the City's ability to undertake any and all legal actions, including any appeals, in defense of a federal court order dictating a wastewater system capital configuration other than that approved and adopted by the City.

APPROVED: JOHN W. WITT, City Attorney

By



Kelly J. Salt
Deputy City Attorney

KJS:smm:jrl
03/09/93
Or.Dept:Clerk
R-93-1423
Form=r-t

FEB 23 1993

Passed and adopted by the Council of The City of San Diego on
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Juan Vargas	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Susan Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

(Seal)

SUSAN GOLDING
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *Barbara B. Barnes*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number *R-281564* Adopted *FEB 23 1993*