

(R-93-1950)

RESOLUTION NUMBER R- 282142

ADOPTED ON JUN 14 1993

BE IT RESOLVED, by the Council of The City of San Diego, that the issuance of Tax Anticipation Notes in up to two (2) series (the "Notes") of the City for Fiscal Year 1993-94 is hereby authorized in an amount not to exceed \$150,000,000 pursuant to the authority of Section 92 of the City Charter, together with Article 7.6 (commencing with Section 53850) of Chapter 4, Part 1, Division 2, Title 5 of the California Government Code (collectively, the "Authorizing Law") and in accordance with the declarations, conditions and terms set forth in that certain document on file in the office of the City Clerk as Document No. RR- 282142-1, hereinafter referred to as the "Accompanying Document," completed and executed as set forth hereinafter.

BE IT FURTHER RESOLVED, that the City Manager be and is hereby authorized to negotiate a note purchase agreement (the "Agreement") with Lehman Brothers and Artemis Capital Group, Inc. (the "Underwriters") for the purchase of the Notes by the Underwriters in accordance with the terms and conditions set forth in the Agreement, a copy of which is on file in the office of the City Clerk as Document No. RR- 282142-2.

BE IT FURTHER RESOLVED, that the City Manager be and is hereby authorized to accept the final terms of the Series A Notes and the Series B Notes, based on the offer of the Underwriters on or before July 31, 1993 with respect to the Series A Notes,

and on or before April 1, 1994 with respect to the Series B Notes, in each case, provided the total interest cost of the Notes shall not exceed six percent (6%), and the Underwriters' discount (or fee) shall not exceed the amount set forth in the letter proposal on file in the office of the City Clerk as Document No. RR-281967-1, and the aggregate principal amount of the Notes shall not exceed the lesser of \$150,000,000 or the amount permitted under the Authorizing Law, as certified by the City Treasurer pursuant to the completed Accompanying Document.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to execute the Accompanying Document, completed to reflect the final terms described herein, and as further modified in such manner as may be requested by Bond Counsel or the Underwriters to enhance the marketability of the Notes in a manner consistent with the Authorizing Law, such approval to be conclusively evidenced by the execution and delivery thereof.

BE IT FURTHER RESOLVED, that the City Treasurer is hereby authorized and directed to approve the final terms of the sale of the Notes and to evidence the City's acceptance of the offer made thereby by executing and delivering the Agreement in substantially such form with such changes therein as the Treasurer, with the advice of counsel, may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof.

BE IT FURTHER RESOLVED, that the proposed form of the Preliminary Official Statement to be used in connection with the offer and sale of the Notes, a copy of which is on file in

the office of the City Clerk as Document No. RR- 282142-3
and attached hereto, is hereby adopted and approved and the City
Treasurer is hereby authorized to execute and deliver the same
with such changes therein as the City Treasurer, with the
advice of counsel, may require or approve, such approval to be
conclusively evidenced by the execution and delivery thereof.
Such execution and delivery shall constitute evidence that the
City deems the Preliminary Official Statement to be final within
the meaning of 17 C.F.R. section 240.15c2-12(b), except for
information which is permitted to be omitted therefrom pursuant
to such rule. Thereafter, the Treasurer is authorized to execute
and deliver a final Official Statement with such changes therein
as the Treasurer, with the advice of counsel, may require or
approve, such approval to be conclusively evidenced by the
execution and delivery thereof. The Underwriters are hereby
authorized to distribute copies of the Official Statement as
finally executed to those persons who may be interested in the
purchase of the Notes, and are directed to deliver such copies
of the final Official Statement to all actual purchasers of the
Notes.

BE IT FURTHER RESOLVED, that the City Manager, City
Treasurer, City Clerk, and City Auditor and Comptroller and their
designated assistants, upon advice of the City Attorney and Bond
Counsel, are hereby authorized and directed, jointly and
severally, to do any and all things and to execute, modify and
deliver any and all documents herein approved as may be required,
at the request of counsel, which they may deem necessary and
advisable, in order to effect the issuance, sale and delivery

of the Notes and otherwise to effectuate the purposes of this resolution.

APPROVED: JOHN W. WITT, City Attorney

By Janis Sammartino
for Mary Kay Jackson
Deputy City Attorney

MKJymb
05/26/93
Or. Dept: Treas.
R-93-1950
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Passed and adopted by the Council of The City of San Diego on JUN 14 1993
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Juan Vargas	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Susan Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

(Seal)

SUSAN GOLDING
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By Linda Fugano Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R. 282142 Adopted JUN 14 1993

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CITY CLERKS OFFICE
SAN DIEGO, CA

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