

(R-93-1986)

RESOLUTION NUMBER R- 282159

ADOPTED ON JUN 15 1993

A RESOLUTION APPROVING A CERTIFICATE OF PARTICIPATION FINANCING IN AN AMOUNT NOT TO EXCEED \$11,500,000 FOR THE SAN DIEGO STATE UNIVERSITY FOUNDATION.

WHEREAS, pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), the Council of The City of San Diego (the "Council") is the elected legislative body of The City of San Diego (the "City") and the applicable elected representative of the City required and authorized to approve the issuance of revenue bonds or the execution and delivery of Certificates of Participation by or at the direction of the California Statewide Communities Development Authority (the "Authority"), of which the City is a member; and

WHEREAS, the Authority has undertaken the execution and delivery of Certificates of Participation, designated as California Statewide Communities Development Authority Certificates of Participation (San Diego State University Foundation) Series 1993 (the "Certificates") for the benefit of San Diego State University Foundation, a California nonprofit public benefit corporation (the "Corporation") for the purposes of financing certain capital costs with respect to the Gateway Center Project, to be located on the campus of San Diego State University, 5300 Campanile Drive, San Diego, California 92182, located in the City and County of San Diego, State of California; and

WHEREAS, interest with respect to the Certificates may qualify for tax exemption under Section 103 of the Code only if the execution and delivery of the Certificates are approved in accordance with Section 147(f) of the Code; and

WHEREAS, the above described project is located wholly within the City of San Diego, California; and

WHEREAS, pursuant to Section 147(f) of the Code, the City caused a notice to appear in The San Diego Union-Tribune, which is a newspaper of general circulation in the City, on May 23, 1993, to the effect that a public hearing would be held by the Council on June 14, 1993, regarding the execution and delivery of the Certificates by the Authority, and the nature and location of the above-described project; and

WHEREAS, the Council held the public hearing on such a date, at which time an opportunity was provided to present arguments both for and against the execution and delivery of the Certificates and the nature and location of the above-described project; NOW, THEREFORE,

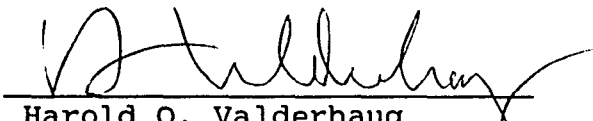
BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the recitals hereinabove set forth are true and correct, and the Council so finds.
2. That pursuant to Section 147(f) of the Internal Revenue Code, the Council hereby approves the execution and delivery of the Certificates in an aggregate principal amount not to exceed \$11,500,000, such Certificates to be executed and delivered by or at the direction of the Authority. It is intended that this resolution constitute approval of the Certificates by the elected

legislative body and the applicable elected representative of the governmental unit having jurisdiction over the area in which the above-described project is located in accordance with Section 147(f) of the Internal Revenue Code.

3. That this resolution shall take effect immediately upon its passage and adoption.

APPROVED: JOHN W. WITT, City Attorney

By   
Harold O. Valderhaug  
Deputy City Attorney

HOV:ps  
06/01/93  
Or.Dept:Mgr.(Econ.Dev.)  
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Passed and adopted by the Council of The City of San Diego on JUN 15 1993  
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Juan Vargas	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Susan Golding	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

(Seal)

SUSAN GOLDING  
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR  
City Clerk of The City of San Diego, California.

By *Linda Sugano*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-282153 Adopted JUN 15 1993

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CITY CLERK'S OFFICE  
SAN DIEGO, CA

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