

(R-93-2012)

RESOLUTION NUMBER R- 2 8 2 2 5 6

ADOPTED ON JUN 29 1993

WHEREAS, the Council of The City of San Diego (the "City") has previously given its general approval to financing plans for the Southcrest Project Area and the Dells Imperial Study Area of the Redevelopment Agency of The City of San Diego (the "Agency"); and

WHEREAS, the City has adopted the Fiscal Year 1992-93 Program Budget for the Southeast Economic Development Corporation ("SEDC"); NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That it hereby accepts two hundred fifty thousand dollars (\$250,000) in land sales proceeds from the Mt. Hope Redevelopment Project as repayment on an interest-bearing loan made to the Agency from the City.


2. That it hereby authorizes a transfer of two hundred fifty thousand dollars (\$250,000), as an interest bearing loan, to the Agency for use in the Southcrest Redevelopment Project, specifically the Southcrest National City Mitigation budget, Fund 98334.

3. That it hereby approves amending the FY 93 Dells Imperial Study Area budget by adding sixty thousand five hundred three dollars and forty-nine cents (\$60,503.49) that had been originally designed for Fund 98334.

4. That it hereby approves amending the Southcrest Redevelopment Project Area budget, Fund 98330, Dept. No. 97166 - Sales Tax, to appropriate ninety-eight thousand four hundred ninety-eight dollars and fifty-four cents (\$98,498.54) in available sales tax funds.

5. That the Auditor and Controller is hereby directed to record the transfer of two hundred fifty thousand dollars (\$250,000) to the Agency, as an interest bearing loan, to be repaid as soon as practicable, from tax increment or other appropriate revenues.

APPROVED: JOHN W. WITT, City Attorney

By 
Allisyn L. Thomas
Deputy City Attorney

ALT:lc
06/14/03
Or.Dept:SEDC
Aud.Cert:N/A
R-93-2012
Form=r-t

Passed and adopted by the Council of The City of San Diego on JUN 29 1993
 by the following vote:

| Council Members | Yeas | Nays | Not Present | Ineligible |
|---------------------|-------------------------------------|--------------------------|-------------------------------------|--------------------------|
| Abbe Wolfsheimer | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ron Roberts | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| John Hartley | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| George Stevens | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Tom Behr | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Valerie Stallings | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Judy McCarty | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Juan Vargas | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Mayor Susan Golding | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

AUTHENTICATED BY:

(Seal)

SUSAN GOLDING
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

By *[Signature]* Deputy.

Office of the City Clerk, San Diego, California

Resolution Number 282256 Adopted JUN 29 1993

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