

RESOLUTION NUMBER R-282417

ADOPTED ON JULY 27, 1993

WHEREAS, the annual administrative budget for the Southeast Economic Development Corporation, Inc. (SEDC), has been prepared in accordance with Section 2.02 of the Operating Agreement between SEDC and the Council of The City of San Diego (the "Council"); and

WHEREAS, the administrative budget is a part of the document on file in the office of the City Clerk as Document No. RR-282417, and presents a description of SEDC's work program for the coming year and the costs of existing and potential activities; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the administrative budget contained in the document on file in the office of the City Clerk as Document No. RR-282417, with the exception of any unencumbered funds from Project First Class as indicated below, is hereby accepted and approved.

2. That the unencumbered funds from Project First Class be frozen and that staff be directed to return to the City Council on September 14, 1993, to report on the status of those funds.

3. That approval of this budget constitutes authority for the expenditure of available funds in Fiscal Year 1993-1994 so long as funds are available from the tax increment generated by projects; from land sales proceeds; from allocation of funds by

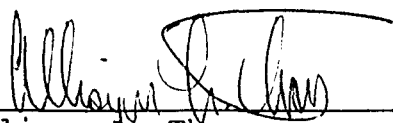
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the Council of The City of San Diego from such sources as Community Development Block Grants, sales tax or others; and from the allocation of funds by such entities as the Economic Development Administration and others.

4. That the City Auditor and Comptroller is hereby authorized to establish the necessary accounts and to appropriate and allot all monies available in each project fund up to the amount budgeted herein, and record the expenditure of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund.

5. That the President of SEDC, or his designee, is hereby authorized to request the City Auditor and Comptroller to make budgetary transfers between the line items in accordance with Section 1.06 of the Operating Agreement between the Agency and SEDC which is on file in the office of the City Clerk as Document No. RR-282417.

APPROVED: JOHN W. WITT, City Attorney

By 
Allisyn L. Thomas
Deputy City Attorney

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Passed and adopted by the Council of The City of San Diego on JUL 27 1993
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Juan Vargas	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Susan Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

(Seal)

SUSAN GOLDING
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By Brenda B. Barnes, Deputy.

Office of the City Clerk, San Diego, California

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