(R-94-80)

RESOLUTION NUMBER R- 282468 AUG 09 1993

WHEREAS, The City of San Diego is the owner of a portion of Quarter Section 73, Rancho de la Nacion; and

WHEREAS, the City desires to negotiate the sale of said land to SAN DIEGO TRUST AND SAVINGS BANK, under the provisions of Section 22.0902 of the San Diego Municipal Code which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by private appraiser and reviewed by staff, is \$18,000; and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That certain real property described in that grant deed on file in the office of the City Clerk as Document No. RR-282468, be, and the same is hereby authorized to be sold by negotiation for the amount of \$18,000 to SAN DIEGO TRUST AND SAVINGS BANK.

- 2. That the City Manager or his designee is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. RR- 282468 granting to SAN DIEGO TRUST AND SAVINGS BANK all that portion of Quarter Section 73, Rancho de la Nacion, as more particularly described in the grant deed.
- 3. That no broker's commission shall be paid by The City of San Diego on the herein described negotiated sale.
- 4. That the City Clerk is hereby authorized and directed to deliver the grant deed and a certified copy of this resolution, attested by him under seal, to the Property Department for further handling.

APPROVED: John W. Witt, City Attorney

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Harold O. Valderhaug Deputy City Attorney

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Passed and adopted by the Council of The City of San Diego on by the following vote:			AUG 0 9 1993		
Council Members Abbe Wolfsheimer Ron Roberts John Hartley George Stevens Tom Behr Valerie Stallings Judy McCarty Juan Vargas Mayor Susan Golding	Yeas De	Nays	Not Present	Ineligible	
AUTHENTICATED BY: (Seal)		SUSAN GOLDING Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California. By Mayor Deputy.			

Office of the City Clerk, San Diego, California

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SAN BIEGO, CALIF.