RESOLUTION NUMBER R- 282493 ADOPTED ON AUG 09 1993

WHEREAS, the Council of The City of San Diego (the "City")
has previously given its general approval to financing plans for
the Central Imperial Redevelopment Area, and the Southcrest
Redevelopment Area of the Redevelopment Agency of the City of San
Diego (the "Agency"); NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That it hereby accepts as a loan repayment from the Mt. Hope Redevelopment Project, one hundred seventy-four thousand dollars (\$174,000) in sales tax proceeds; and appropriates one hundred seventy-four thousand dollars (\$174,000) to be loaned back to the Redevelopment Agency to be used in the FY 93-94 Central Imperial Project budget for implementation costs.
- 2. That it hereby accepts as a loan repayment from the Mt. Hope Redevelopment Project, two hundred twenty-eight thousand and eighty-one dollars (\$228,081) in Community Development Block Grant ("CDBG") funds and appropriates two hundred twenty-eight thousand and eighty-one dollars (\$228,081) to be loaned back to the Redevelopment Agency to be used in the FY 93-94 project budget for project implementation costs to augment the following project areas:
 - a. The Southcrest Redevelopment Area for one hundred forty-seven thousand dollars (\$147,858).

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b. The Central Imperial Redevelopment Area for eighty thousand two hundred twenty-three dollars (\$80,223).

- 3. That it hereby transfers to the Redevelopment Agency, four hundred two thousand and eighty-one dollars (\$402,081) as an interest-bearing loan, to be used in the FY 93-94 SEDC Project Budget for implementation costs.
- 4. That the Auditor and Comptroller is hereby directed to record the above indicated loan of four hundred two thousand and eighty-one dollars (\$402,081), as an interest-bearing loan to the Redevelopment Agency, to be repaid soon as practicable from tax increment or other appropriate revenues.

APPROVED: JOHN W. WITT, City Attorney

Ву

Allisyn L. Thomas Deputy City Attorney

ALT:js:lc 07/26/93

09/02/93 COR.COPY

Or.Dept:SEDC

Aud.Cert:9400106

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K-282493

The City of San Diego CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

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Passed and adopted by the Council of	of The City of S	an Diego on	AUGOS) 1993						
by the following vote:										
Council Members Abbe Wolfsheimer Ron Roberts John Hartley George Stevens Tom Behr Valerie Stallings Judy McCarty Juan Vargas Mayor Susan Golding	Yeas O D D D D D D D D D D D D D D D D D D	Nays	Not Present	Ineligible						
AUTHENTICATED BY:	THENTICATED BY:			SUSAN GOLDING Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR						
(Seal)		By	Clerk of The City of Sa	an Diego, California.						

Office of the City Clerk, San Diego, California

Resolution 2 8 2 4 9 3 Adopted AUG 0 9 1993

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CITY CLERKS OFFICE SAN DIEGO. CA