


(R-94-119) COR.COPY
07/29/93

RESOLUTION NUMBER R- 282497
ADOPTED ON AUG 09 1993

BE IT RESOLVED, by the Council of The City of San Diego,
that they accept City Manager's Report No. 93-223 and adopt a
Council Policy to establish a Business and Industry Incentive
Program for revenue generating developments.

APPROVED: JOHN W. WITT, City Attorney

By 
Allisyn L. Thomas
Deputy City Attorney

ALT:pev:lc
07/21/93
07/29/93 COR.COPY
Or.Dept:Mgr.
R-94-119
Form=r-t

Council Policy 900-12 to establish a Business
and Industry Incentive Program is on file in
the City Clerk's office as Document No.

RR-282497

RECEIVED

93 JUL 30 PM 4:47

CITY CLERKS OFFICE
SAN DIEGO, CA

COUNCIL POLICY

SUBJECT

BUSINESS AND INDUSTRY INCENTIVE PROGRAM

POLICY
NUMBEREFFECTIVE
DATE

BACKGROUND

The City of San Diego is dependent on the continued stability and growth in various revenues and jobs in order to provide essential services to the community. Stability and growth in revenues such as sales and property tax are related not only to the health of the local economy, but to the location and expansion of major revenue and job generating developments.

Commercial developments such as auto malls and shopping centers as well as point of sale businesses are responsible for a substantial portion of the City's general fund revenues. A decline in these types of establishments within the City of San Diego will lead to a corresponding erosion in the tax base, jobs and revenues to the City.

Other jurisdictions within the region are aggressively competing for additional revenues and jobs from these businesses. Incentives and subsidies are commonly provided in order to attract and retain these revenue and job generating projects.

The City of San Diego through its Redevelopment Agency has the ability to provide financial assistance to eliminate blighting conditions. Similarly, the City has developed a process and procedures for the disposition of City-owned land which include the ability to offer some financial incentives. The City also has the capability to enter into Development Agreements which include provisions for City assistance. The City does not have a program to offer financial or other types of assistance to major revenue and job generating projects outside of redevelopment project areas, large scale development agreements or city-owned property.

PURPOSE

To provide criteria and procedures for a Business and Industry Incentive Program designed to attract and retain major revenue and job generating projects throughout the City.

POLICY

It shall be the policy of the City Council to consider providing assistance to attract and retain major revenue and job generating projects which:

Contribute to the improvement and growth of the City's economic base;

DOCUMENT NO. RL-282497FILED AUG 09 1993

OFFICE OF THE CITY CLERK

SAN DIEGO, CALIFORNIA

COUNCIL POLICY

SUBJECT

BUSINESS AND INDUSTRY INCENTIVE PROGRAM

POLICY
NUMBEREFFECTIVE
DATE

Demonstrate an established track record for high volume tax revenue generation;

Provide employment opportunities for city residents;

Eliminate or prevent blight;

Demonstrate a long term commitment to the community;

Are consistent with the City's Economic Development Policy and Strategic Plan and the community's needs and objectives;

Generate new or retained stabilized annual City tax revenues of at least \$500,000; create 200 quality jobs; provide for substantial new or expanded scientific research facilities.

Furthermore, it shall be the policy of the City Council to allow direct negotiation with revenue and job generating projects including the following types of assistance:

Expedited permit processing to insure the timely completion of development and initiation of revenue flow;

Formation by the City of assessment districts which provide for the long term financing of public improvements associated with the development;

Fee credits for public improvements which are associated with the development and included in an adopted facilities financing plan;

Reimbursement for costs of public improvements associated with the development from future revenue sources including public infrastructure funds;

Reimbursement of fees through future revenues derived from the development.

PROCEDURE

Revenue and job generating developments requesting assistance from the City of San Diego shall submit a information detailing how they meet the required criteria and the type of assistance requested. Upon review by staff and/or the City's financial consultants, additional information may be requested and the applicant may be required to assume the costs

COUNCIL POLICY

SUBJECT
BUSINESS AND INDUSTRY INCENTIVE PROGRAM

POLICY
NUMBER

EFFECTIVE
DATE

of an independent analysis of their project. Should it be determined that financial assistance is justified, a proposed agreement shall be brought forward to the City Council for their consideration and action. Any agreement to provide financial assistance is contingent on the approval of the development by the City Council or other appropriate City Agency.

REFERENCE

- Council Policy 900-01 - Economic Development
- Council Policy 000-19 - Legislative Policy Guidelines

R-282497

100

Passed and adopted by the Council of The City of San Diego on **AUG 09 1993**
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Juan Vargas	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Susan Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

(Seal)

SUSAN GOLDING
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *Mary Cepeda* Deputy.

Office of the City Clerk, San Diego, California

Resolution *R-282497* Number..... Adopted **AUG 09 1993**.....

RECEIVED

93 JUL 30 PM 4:47

CITY CLERKS OFFICE
SAN DIEGO, CA