## RESOLUTION NUMBER R-282663 ADOPTED ON SEPTEMBER 27, 1993

WHEREAS, on January 23, 1989, The City of San Diego entered into a Subdivision Improvement Agreement with Village Properties, a California general partnership, for the installation and completion of certain public improvements for the subdivision known as CARMEL VALLEY NEIGHBORHOOD 1 UNIT NO. 11, a copy of the Subdivision Improvement Agreement is on file in the office of the City Clerk as Document No. RR-272713; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the City Manager be and he is hereby authorized and directed to execute, for and on behalf of The City of San Diego, an Amendment to Subdivision Improvement Agreement with Pardee Construction Company for CARMEL VALLEY NEIGHBORHOOD 1 UNIT NO. 11 to provide for the substitution of Pardee Construction Company for Village Properties, as subdivider; the Amendment to Subdivision Improvement Agreement is on file in the office of the City Clerk as Document No. RR-282663.
- 2. That the public improvements to be constructed pursuant to the aforementioned subdivision improvement agreement shall be completed by June 30, 1994, as previously granted by the City Council on July 13, 1992, by Resolution No. R-280317.
- 3. That Performance Bond No. 400JK0533, issued by St. Paul Fire & Marine Insurance Company, in the amount of \$1,044,938.00

is hereby accepted as the surety for the required improvements in the subdivision, is substituted as Exhibit C to the agreement, and Performance Bond No. 11119070925, issued by The American Insurance Company, in the amount of \$1,044,938.00, is hereby released.

APPROVED: JOHN W. WITT, City Attorney

Ву

Harold O. Valderhaug

Chief Deputy City Attorney

HOV: JKR: 1c:pev

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Passed and adopted by the Council of The City of San Diego on by the following vote:			SEP 27 1993			
Council Members Harry Mathis Ron Roberts Christine Kehoe George Stevens Barbara Warden Valerie Stallings Judy McCarty Juan Vargas Mayor Susan Golding	Yeas O O O O O O O O	Nays	Not Present	Ineligible		
AUTHENTICATED BY: (Seal)		SUSAN GOLDING Mayor of The City of San Diego, California.  CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.  By Deputy.				

Office of the City Clerk, San Diego, California

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