(R-94-356)

RESOLUTION NUMBER R- 282666 ADOPTED ON SEP 27 1993

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and empowered to execute, for and on behalf of said City, an amendment to the subdivision agreement for Carmel Valley Neighborhood 1 Units 3 and 4 Resubdivision, on file in the office of the City Clerk as Document No. RR-280765, to provide for the substitution of Pardee Construction Company for Village Properties, a California general partnership, as subdivider.

BE IT FURTHER RESOLVED, that the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by September 29, 1994, as provided by the amendment to the subdivision agreement, on file in the office of the City Clerk as Document No. RR-280765.

BE IT FURTHER RESOLVED, that Performance Bond No. 400JK0529, issued by St. Paul Fire & Marine Insurance Company, in the amount of \$1,912,482.00 is hereby accepted as the surety for the required improvements in said subdivision, and substituted as Exhibit "C" to the aforesaid agreement, and that Performance Bond

Amendment to Subdivision Improvement Agreement between the City and VILLAGE PROPERTIES and PARDEE CONSTRUCTION COMPANY is on file in the City Clerk's Office as Document No. 282666

No. 111 3300 8364, issued by The American Insurance Company in the amount of \$1,912,482.00 is hereby released.

APPROVED: JOHN W. WITT, City Attorney

Ву

John K. Riess

Deputy City Attorney

JKR:pev 08/30/93 Or.Dept:E&D R-94-356 Form=r.auagr

Passed and adopted by the Council	of The City of San Diego on			,	
by the following vote:					
Council Members	Yeas	Nays	Not Present	Ineligible	
Abbe Wolfsheimer					
Ron Roberts					
John Hartley					
George Stevens					
Tom Behr					
Valerie Stallings					
Judy McCarty					
Juan Vargas					
Mayor Susan Golding					
AUTHENTICATED BY:		SUSAN GOLDING			
ACTION ED DI.		Mayor of The City of San Diego, California.			
		CHARLES G. ABDELNOUR			
(Seal)		City Clerk of The City of San Diego, California. By			

Office of the City Clerk, San Diego, California

Resolution - 2 8 2 6 6 6 SEP 2 7 1993
Number - 2 8 2 6 6 6 Adopted

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