(R-94-452)

RESOLUTION NUMBER R- 282738

ADOPTED ON OCT 041993

WHEREAS, on August 24, 1993, the County of San Diego made the election provided in Chapter 3 (commencing with Section 4701) of Part 8 of Division 1 of the Revenue and Taxation Code (commonly referred to as the "Teeter Plan") which authorizes an alternative method for the distribution of property tax levies and assessments on the secured roll for the 1993-94 fiscal year and years thereafter as well as for delinquencies for prior fiscal years; and

WHEREAS, the County is prohibited from using alternative method for public districts for which the County Treasury is not the legal depositary unless such public districts agree thereto by resolution of the public district's governing body adopted not later than October 15, 1993; and

WHEREAS, The City of San Diego has been asked whether it desires to have the provisions of said alternative method made applicable to distributions made to The City of San Diego; and

whereas, the City Manager in Report No. 93-282 issued on Sept 29,1993 has recommended to the Mayor and City Council that The City of San Diego not participate in the "Teeter Plan;" NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is directed to inform the County of San Diego that The City of San Diego will not participate in the

alternative method of distribution of property tax levies and assessments adopted by the County of San Diego.

APPROVED: JOHN W. WITT, City Attorney

Βy

Stuart H. Swett

Senior Chief Deputy

SHS:smm 09/22/93

Or.Dept:Fin.Mgmt.

R-94-452 Form=r-t

Passed and adopted by the Council of The City of San Diego on by the following vote:				OCT 0.4 1993	
Council Members	Yeas	Nays	Not Present	Ineligible	
Abbe Wolfsheimer					
Ron Roberts					
John Hartley			G-		
George Stevens					
Tom Behr					
Valerie Stallings					
Judy McCarty					
Juan Vargas					
Mayor Susan Golding					
AUTHENTICATED BY:			SUSAN GOLDING		
		Mayor of The City of San Diego, California.			
			CHARLES G. ABDELNOUR		
(Seal)		Clerk of The City of the Diego, California.			
		By The	ulas	Deputy.	
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Office of the City Clerk, San Diego, California

...... Adopted

OCT 0 4 1993