(R-94-468 REV.1)

282798 RESOLUTION NUMBER R-ADOPTED ON OCT 12 1993

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized to execute, for and on behalf of The City of San Diego, an Amendment to Lease with BRAEMAR PARTNERSHIP, to allow the leaseholder's interest in the Catamaran Pier in Mission Bay Park to be used as security for a loan, under the terms and conditions set forth in that Amendment to Lease on file in the office of the City Clerk as Document No. RR- 282798

BE IT FURTHER RESOLVED, that the City Manager is requested to work with the owner of the leasehold of the Bahia Hotel to ensure that the difference in rent between the rent paid and \$50,000 for the first year is placed into the improvement fund for the property, and \$50,000 per year thereafter placed into the same fund for the term of the encumbrance.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug

Chief Deputy City Attorney

HOV:ps 09/27/93 10/26/93 REV.1 Or.Dept:Prop. Job: 220372 R-94-468

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Passed and adopted by the Council of The City of San Diego on			OCT 12 1993	
by the following vote:				
Council Members Abbe Wolfsheimer Ron Roberts John Hartley George Stevens Tom Behr Valerie Stallings Judy McCarty Juan Vargas	Yeas	Nays	Not Present	Ineligible
Mayor Susan Golding				
AUTHENTICATED BY:		SUSAN GOLDING Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR		
(Seal)		*******************	·····	an Diego, California. Deputy.

Office of the City Clerk, San Diego, California

Resolution 282798

__OCT 12 1993