(R-93-1942 REV.1) Corrected Copy)

RESOLUTION NUMBER R-282892

ADOPTED ON **GCT 2** 5 1993

WHEREAS, The City of San Diego is the owner of an approximately 17-acre parcel located westerly of Highway 67 and easterly of Channel Road in the community of Lakeside; and

WHEREAS, the City desires to negotiate the sale of 7.65 acres of said land to THE SIGNS FAMILY, a limited partnership, under the provisions of Section 22.0902 of the San Diego Municipal Code which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by Andrew A. Smith and Company in September 1993, is \$72,900; and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That certain real property described in that grant deed on file in the office of the City Clerk as Document No. $RR - \frac{382892}{2892}$, be, and the same is hereby authorized to be sold by negotiation for the amount of \$72,900 to The Signs

Family.

- 2. That the City Manager or his designee is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. RR- 282892granting to The Signs Family all that portion of City owned land situated westerly of Highway 67 and easterly of Channel Road in Lakeside, as more particularly described in the grant deed.
- 3. That no broker's commission shall be paid by The City of San Diego on the herein described negotiated sale.
- 4. That the City Clerk is hereby authorized and directed to deliver the grant deed and a certified copy of this resolution, attested by him under seal, to the Property Department for further handling.

APPROVED: John W. Witt, City Attorney

Harold O. Valderhaud

Chief Deputy City Attorney

HOV:ps 05/25/93 10/06/93 REV.1 10/11/93 COR.COPY Job: 951512 Or.Dept:Prop. R-93-1942

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OCT 25 1993

Passed and adopted by the Council of The City of S by the following vote:		an Diego on		CCT 2 5 1993	
Council Members Abbe Wolfsheimer Ron Roberts John Hartley George Stevens Tom Behr Valerie Stallings Judy McCarty Juan Vargas Mayor Susan Golding	Yeas Did to the total of the to	Nays	Not Present	Ineligible	
AUTHENTICATED BY:		SUSAN GOLDING Mayor of The City of San Diego, California.			
		By BRA	nda B.	Barnes	

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