

RESOLUTION NUMBER R- 282906

ADOPTED ON OCT 26 1993

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ELECTING TO BE ALLOCATED CERTAIN TAX REVENUES FROM THE PROPOSED COLLEGE COMMUNITY REDEVELOPMENT PROJECT, PURSUANT TO SECTION 33676 OF THE CALIFORNIA COMMUNITY REDEVELOPMENT LAW.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") has prepared a proposed Redevelopment Plan for the College Community Redevelopment Project (the "Project"); and

WHEREAS, pursuant to Section 33670 of the California Community Redevelopment Law (Health & Safety Code sections 33000, et seq.) the proposed Redevelopment Plan for the Project provides for tax-increment financing; and

WHEREAS, pursuant to Section 33676 of the Community Redevelopment Law any affected taxing agency may elect to be allocated, in addition to the portion of taxes allocated pursuant to subdivision (a) of Section 33670, all or any portion of the tax revenues allocated to the Agency pursuant to subdivision (b) of Section 33670 attributable to one or both of the following:

- (1) Increases in the rate of tax imposed for the benefit of the taxing agency which levy occurs after the tax year in which the ordinance adopting the redevelopment plan becomes effective.
- (2) Increases in the assessed value of the taxable property in the redevelopment project area which are, or otherwise would be, calculated annually pursuant to

subdivision (f) of Section 110.1 of the Revenue and
Taxation Code; and

WHEREAS, The City of San Diego (the "City") is an affected
taxing agency as defined in subdivision (d) of Section 33676 of
the Community Redevelopment Law; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as
follows:

1. That the City Council, as the governing body of the
City, does hereby elect to receive, in addition to the portion of
taxes allocated to the City pursuant to subdivision (a) of
Section 33670, all that portion of the tax revenues allocated to
the agency pursuant to subdivision (b) of Section 33670
attributable to:

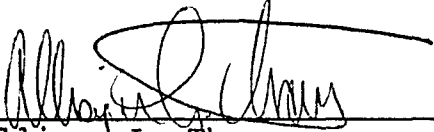
(a) increases in the rate of tax imposed for the
benefit of the City which levy occurs after the
tax year in which the ordinance adopting the
Redevelopment Plan for the Project becomes
effective, as provided in subdivision (a)(1) of
Section 33676 of the Community Redevelopment Law;
and

(b) Increases in the assessed value of the taxable
property in the Project area which are, or
otherwise would be, calculated annually pursuant
to subdivision (f) of Section 110.1 of the Revenue
and Taxation Code, as provided in
subdivision (a)(2) of Section 33676 of the
Community Redevelopment Law.

2. That the City Clerk (or his designee) is hereby authorized and directed to transmit a copy of this resolution, prior to the adoption of the Redevelopment Plan for the Project, to the City Council, the Agency, and the officials of the County of San Diego who perform the functions of levying and collecting taxes for the City.

APPROVED: JOHN W. WITT, City Attorney

BY



Allisyn L. Thomas
Deputy City Attorney

ALT:pev
10/15/93
Or.Dept:Mgr.
R-94-598
Form=r+t

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Passed and adopted by the Council of The City of San Diego on..... **OCT 26 1993**
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Juan Vargas	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Susan Golding	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

(Seal)

.....
SUSAN GOLDING
.....
Mayor of The City of San Diego, California.

.....
CHARLES G. ABDELNOUR
.....
City Clerk of The City of San Diego, California.

By *Mary Cepeda* Deputy.

Office of the City Clerk, San Diego, California

Resolution Number *282906* Adopted **OCT 26 1993**

RECEIVED

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CITY CLERKS OFFICE
SAN DIEGO, CA