

(R-94-812)

RESOLUTION NUMBER R- 283115

ADOPTED ON DEC 06 1993

WHEREAS, on July 17, 1990, Engineering Permit No. W38672 was issued to Nexus Development Corporation to cover the public improvements as called out on Engineering Drawing No. 24690-D, Sheets 1 through 10, for Parcel Map 16309 (Lot 9 of Nexus Technology Centre); and

WHEREAS, at this time the developers are not in a position to build, have no intention of selling, and have requested that the City enter into a deferred subdivision improvement agreement (i.e., a lien agreement) to allow them to defer the development of the property until such time as economic conditions warrant; and

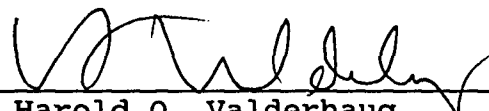
WHEREAS, in accordance with City Council Policy No. 800-10, it is recommended that the City enter into the lien agreement as approved by Resolution No. R-283114, release the bond and terminate the engineering permit; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That Engineering Permit No. W38672 issued to Nexus Development Corporation on July 17, 1990, is hereby terminated.
2. That Permit Performance Bond No. 201931S, issued by Development Insurance Company, guaranteeing the improvements as

called for in the Engineering Permit for the parcel known as Parcel Map 16309 (Lot 9 of Nexus Technology Centre), is hereby released.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug
Chief Deputy City Attorney

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Or.Dept:E&D
R-94-812
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Passed and adopted by the Council of The City of San Diego on **DEC 06 1993**,
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Harry Mathis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Christine Kehoe	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Barbara Warden	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Juan Vargas	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Susan Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

SUSAN GOLDING
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

(Seal)

By *B. Brenda B. Barnes*, Deputy.

Office of the City Clerk, San Diego, California

Resolution **B-283115** **DEC 06 1993**
Number..... Adopted.....