(0-95-49 COR.COPY) 01/20/95

ORDINANCE NUMBER 0-18117 (NEW SERIES) ADOPTED ON NOVEMBER 28, 1994

AN ORDINANCE AMENDING TIME LIMITS IN THE REDEVELOPMENT PLAN FOR THE BARRIO LOGAN REDEVELOPMENT PROJECT.

WHEREAS, Assembly Bill 1290 ("AB 1290") (Chapter 942 of 1993) was signed into law by the Governor and became effective January 1, 1994. This legislation made major reforms to the California Community Redevelopment Law (California Health and Safety Code section 33000 et seq.); and

WHEREAS, AB 1290 added Health and Safety Code section 33333.6 to the Community Redevelopment Law establishing certain limitations on the incurring and repaying of indebtedness and the duration of redevelopment plans and use of eminent domain, which limitations apply to every redevelopment plan adopted on or before December 31, 1993; and

WHEREAS, Section 33333.6 further provides that unless a redevelopment plan adopted prior to January 1, 1994, already contains limitations which comply with that section, the legislative body shall adopt an ordinance on or before December 31, 1994, to amend the redevelopment plan either (1) to amend an existing time limit that exceeds the applicable time limit established by that section, or (2) to establish time limits that do not exceed the provisions of that section; and

WHEREAS, this ordinance is enacted as mandated by and in accordance with Section 33333.6 of the Health and Safety Code to

amend the various redevelopment plans under the jurisdiction of the Redevelopment Agency of The City of San Diego; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That section 5.2 of the Redevelopment Plan for the Barrio Logan Redevelopment Project, adopted May 20, 1991, by Ordinance No. O-17644 (New Series), on file in the office of the City Clerk as Document No. OO-17644, is hereby amended to read as follows:

5.2 TAX INCREMENT FUNDS

[No changes in first paragraph.]

- 1. through 4. [No changes.]
- 5. The Agency is authorized to make such pledges as to specific loans and indebtedness as appropriate in carrying out the Project.

The total number of dollars of taxes which may be divided and allocated to the Agency pursuant to Health & Safety Code Section 33670 shall not exceed Three Hundred Seven Million Dollars (\$307,000,000), except by amendment of this Plan.

The Agency shall not pay indebtedness or receive property taxes pursuant to Health and Safety Code Section 33670 after May 20, 2041, except as otherwise specifically permitted under Health and Safety Cod Section 33333.6.

Section 2. That section 5.4 of the Redevelopment Plan for the Barrio Logan Redevelopment Project, adopted May 20, 1991, by Ordinance No. O-17644 (New Series), on file in the office of the City Clerk as Document No. OO-17644, is hereby amended to read as follows:

5.4 LIMITATIONS ON AGENCY BONDS AND OTHER OBLIGATIONS

No loan, advance, or indebtedness to finance in whole or in part the Project and to be repaid from the division and allocation of taxes to the Agency pursuant to Health and Safety Code Section 33670 shall be established or incurred by the Agency beyond May 20, 2011.

The amount of bonded indebtedness to be repaid from the allocation of taxes pursuant to Health and Safety Code Section 33670, which can be outstanding at any one time, shall not exceed One Hundred Twenty Seven Million Dollars (\$127,000,000), except by amendment of this Plan.

Section 3. That section 8.0 of the Redevelopment Plan for the Barrio Logan Redevelopment Project, adopted May 20, 1991, by Ordinance No. O-17644 (New Series), on file in the office of the City Clerk as Document No. OO-17644, is hereby amended to read as follows:

8.0 DURATION OF THE REDEVELOPMENT PLAN

Except for the nondiscrimination and nonsegregation provisions, which shall run in perpetuity, the provisions of this Plan shall be effective and the provisions of other documents formulated pursuant to this Plan may be made effective for the period ending on May 20, 2031; except that provisions in documents providing for the payment of loans, advances or other indebtedness may be made effective for any longer time needed for the purpose of repaying in full such loans, advances or other indebtedness, but not beyond May 20, 2041 for loans, advances or other indebtedness to be repaid from the division and allocation of taxes to the Agency pursuant to Section 5.2.

Section 4. That the City Clerk is hereby directed to send a copy of this ordinance to the Secretary of the Redevelopment Agency of The City of San Diego to incorporate these plan amendments into Document No. 00-17644, on file in the office of the City Clerk.

CORRECTED 01/20/95

Section 5. This ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: JOHN W. WITT, City Attorney

Ву

Richard A. Duvernay Deputy City Attorney

RAD:1c 10/27/94 01/20/95 COR.COPY Or.Dept:Mgr. 0-95-49 Form=o+t

(50-95-49)

STRIKEOUT ORDINANCE

OLD LANGUAGE: Struck Out

NEW LANGUAGE: Shaded

AN ORDINANCE AMENDING TIME LIMITS IN THE REDEVELOPMENT PLAN FOR THE BARRIO LOGAN REDEVELOPMENT PROJECT.

5.2 TAX INCREMENT FUNDS

[No changes in first paragraph.]

- 1. through 4. [No changes.]
- 5. The Agency is authorized to make such pledges as to specific loans and indebtedness as appropriate in carrying out the Project.

The total number of dollars of taxes which may be divided and allocated to the Agency pursuant to Health & Safety Code Section 33670 shall not exceed Three Hundred Seven Million Dollars (\$307,000,000), except by amendment of this Plan.

The Agency shall not pay indebtedness or receive property taxes pursuant to Health and Safety Code Section 33670 after May 20, 2041, except as otherwise specifically permitted under Health and Safety Cod Section 33333.6.

5.4 LIMITATIONS ON AGENCY BONDS AND OTHER OBLIGATIONS

No loan, advance, or indebtedness to finance in whole or in part the Project and to be repaid from the division and allocation of taxes to the Agency pursuant to Health and Safety Code Section 33670 shall be established or incurred by the Agency beyond forty (40) years form the effective date of the ordinance approving and adopting this Plan, except by amendment of this Plan May 20, 2011.

The amount of bonded indebtedness to be repaid from the allocation of taxes pursuant to Health and Safety Code Section 33670, which can be outstanding at any one time, shall not exceed One Hundred Twenty Seven Million Dollars (\$127,000,000), except by amendment of this Plan.

8.0 DURATION OF THE REDEVELOPMENT PLAN

Except for the nondiscrimination and nonsegregation provisions, which shall run in perpetuity, the provisions of this Plan shall be effective and the provisions of other documents formulated pursuant to this Plan may be made effective, for forty (40) years from the effective date of adoption of this Plan by the City Council; provided, however, that the Agency may issue bonds and incur obligations pursuant to this Plan which extend beyond the termination date, and in such event, this Plan shall continue in effect for the purpose of repaying such bonds or other obligation until the date of retirement of such bonds or other obligations, as determined by the City Council for the period ending on May 20, 2031; except that provisions in documents providing for the payment of loans, advances or other indebtedness may be made effective for any longer time needed for the purpose of repaying in full such loans, advances or other indebtedness, but not beyond May 20, 2041 for loans, advances or other indebtedness to be repaid from the division and allocation of taxes to the Agency pursuant to Section 5.2.

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Passed and adopted by the Council of by the following vote:	f The City of S	an Diego on		NOV 28 1994
Council Members	Yeas	Nays	Not Present	Ineligible
Harry Mathis	4			
Ron Roberts				
Christine Kehoe	/			
George Stevens				
Barbara Warden				
Valerie Stallings		Ц		
Judy McCarty		Ц		Ц
Juan Vargas				
Mayor Susan Golding		L	Ц	Ц
AUTHENTICATED BY:		Mayo	SUSAN GOI	
(Seal)		City (CHARLES G. AB	an Diego, California.
I HEREBY CERTIFY that the foregoing ordinance was not finally passed until twelve calendar days had elapsed between the day of its introduction and the day of its final passage, to wit, on NOV 15 1994 and on NOV 28 1994				
I FURTHER CERTIFY that said ordinance was read in full prior to its final passage. I FURTHER CERTIFY that the reading of said ordinance in full was dispensed with by a vote of not less than a majority of the members elected to the Council, and that there was available for the consideration of each member of the Council and the public prior to the day of its passage a written or printed copy of said ordinance.				
(Seal)		City of By Meyt	CHARLES G. AB Clerk of The City of S	DELNOUR an Diego, California. Deputy.
		Office of the C	in Clark Son Diona	California
	Ordinance Number	404	ity Clerk, San Diego	NOV 28 1994

CC-1255-A (Rev. 11-93)

CERTIFICATE OF PUBLICATION

RECEIVED CHYCLERK'S DETICE

94 DEC 15 AM 10: 47 SAN DIEGO, CALIF.

OFFICE OF THE CITY CLERK 2ND FLOOR CITY ADMIN. BLDG. 202 C STREET SAN DIEGO, CA 92101

IN THE MATTER OF

NO.

AN ORDINANCE AMENDING TIME LIMITS

ORDINANCE NUMBER 0-18117(NEW SERIES)
AN ORDINANCE AMENDING TIME LIMITS IN THE REDEVELOPMENT PLAN FOR THE BARRIO LOGAN REDEVELOPMENT PROJECT.

This ordinance amends the time limit for incurring indebtedness and the me limit for receipt of tax increment for debt reduction in the Barrio Logan sedevelopment Plan, as mandated by and in accordance with California eath and Safety Code section 33333.6.

A complete copy of the Ordinance is available for inspection in the Office it his City Clerk of the City of San Diego, 2nd Floor, City Administration wilding, 202 C Street, San Diego, CA 32101;
INTRODUCED ON NOVEMBER 15, 1994. Passed and adopted by the council of the City of San Diego on NOVEMBER 28, 1994.

AUTHENTICATED BY:

AUTHENTICATED BY:

AUTHENTICATED BY:

City Cisrk of The City of San Diego, CA

CHARLES G. ABDELNOUR

By MAYDELL L. PONTECORVO, Deputy

(BEAL)

L Corey Donahue, am a citizen of the United States and a resident of the county aforesaid; I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the principal clerk of the San Diego Daily Transcript, a newspaper of general circulation, printed and published daily, except Saturdays and Sundays, in the City of San Diego, County of San Diego and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of San Diego, State of California, under the date of January 23, 1909, Decree No. 14894; and the

ORDINANCE NUMBER 0-18117

is a true and correct copy of which the annexed is a printed copy and was published in said newspaper on the following date(s), to wit:

DEC. 12

I certify under penalty of perjury that the foregoing is true and correct.

Dated at San Diego, California this 12TH day of DEC.

(Signature)

2"x 2"= \$56.32