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(O-95-50 COR.COPY)
01/20/95

ORDINANCE NUMBER O-18118 (NEW SERIES)

ADOPTED ON NOVEMBER 28, 1994

AN ORDINANCE AMENDING TIME LIMITS IN THE
REDEVELOPMENT PLAN FOR THE CENTRAL IMPERIAL
REDEVELOPMENT PROJECT.

WHEREAS, Assembly Bill 1290 ("AB 1290") (Chapter 942 of 1993) was signed into law by the Governor and became effective January 1, 1994. This legislation made major reforms to the California Community Redevelopment Law (California Health and Safety Code section 33000 et seq.); and

WHEREAS, AB 1290 added Health and Safety Code section 33333.6 to the Community Redevelopment Law establishing certain limitations on the incurring and repaying of indebtedness and the duration of redevelopment plans and use of eminent domain, which limitations apply to every redevelopment plan adopted on or before December 31, 1993; and

WHEREAS, Section 33333.6 further provides that unless a redevelopment plan adopted prior to January 1, 1994, already contains limitations which comply with that section, the legislative body shall adopt an ordinance on or before December 31, 1994, to amend the redevelopment plan either (1) to amend an existing time limit that exceeds the applicable time limit established by that section, or (2) to establish time limits that do not exceed the provisions of that section; and

WHEREAS, this ordinance is enacted as mandated by and in accordance with Section 33333.6 of the Health and Safety Code to

amend the various redevelopment plans under the jurisdiction of the Redevelopment Agency of The City of San Diego; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That Section 910 of Article IX of the Central Imperial Redevelopment Plan, adopted September 14, 1992, by Ordinance No. O-17831 (New Series), on file in the office of the City Clerk as Document No. OO-17831-1, is hereby amended to read as follows:

Section 910 Tax Increment Funds

910.1 and 910.2 [No changes.]

910.3 The total number of dollars of taxes which may be divided and allocated to the Agency for the Project pursuant to Section 910.1 shall not exceed One Hundred Forty-Two Million Dollars (\$142,000,000), except by amendment to this Redevelopment Plan. The Agency shall not pay indebtedness or receive property taxes pursuant to Health and Safety Code Section 33670 after June 30, 2036, except as otherwise specifically permitted under Health and Safety Code Section 33333.6.

Section 2. That Section 920 of Article IX of the Central Imperial Redevelopment Plan, adopted September 14, 1992, by Ordinance No. O-17831 (New Series), on file in the office of the City Clerk as Document No. OO-17831-1, is hereby amended to read as follows:

Section 920 Bonds, Advances and Indebtedness

920.1 through 920.4 - [No changes.]

920.5 No loan, advance, or indebtedness to finance, in whole or in part, the Project and to be repaid from the division and allocation of taxes to the Agency pursuant to Section 910.1 shall be established or incurred by the Agency beyond September 14, 2012, except as otherwise specifically permitted under

CORRECTED 01/20/95

Health and Safety Code Section 33333.6. No loan, advance or indebtedness to finance, in whole or in part, the Project and to be repaid from the division and allocation of taxes to the Agency pursuant to Section 910.1 shall be repaid beyond June 30, 2036, except as otherwise specifically permitted under Health and Safety Code Section 33333.6.


920.6 - [No changes.]

Section 3. That the City Clerk is hereby directed to send a copy of this ordinance to the Secretary of the Redevelopment Agency of The City of San Diego to incorporate these plan amendments into Document No. OO-17831-1, on file in the office of the City Clerk.

Section 4. This ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: JOHN W. WITT, City Attorney

By


Richard A. Duvernay
Deputy City Attorney

RAD:lc
10/27/94
01/20/95 COR.COPY
Or.Dept:Mgr.
O-95-50
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STRIKEOUT ORDINANCE

OLD LANGUAGE: ~~Struck Out~~
NEW LANGUAGE: Shaded

AN ORDINANCE AMENDING TIME LIMITS IN THE
REDEVELOPMENT PLAN FOR THE CENTRAL IMPERIAL
REDEVELOPMENT PROJECT.

Section 910 Tax Increment Funds

910.1 and 910.2 [No changes.]

910.3 The total number of dollars of taxes which may be divided and allocated to the Agency for the Project pursuant to Section 910.1 shall not exceed One Hundred Forty-Two Million Dollars (\$142,000,000), except by amendment to this Redevelopment Plan. The Agency shall not pay indebtedness or receive property taxes pursuant to Health and Safety Code Section 33670 after June 30, 2036, except as otherwise specifically permitted under Health and Safety Code Section 33333.6.

Section 920 Bonds, Advances and Indebtedness

920.1 through 920.4 - [No changes.]

920.5 No loan, advance, or indebtedness to finance, in whole or in part, the Project and to be repaid from the division and allocation of taxes to the Agency pursuant to Section 910.1 shall be established or incurred by the Agency ~~after June 30, 2026, beyond September 14, 2012, except by amendment of this Redevelopment Plan as otherwise specifically permitted under Health and Safety Code Section 33333.6.~~ No loan, advance or ~~other~~ indebtedness to finance, in whole or in part, the Project and ~~which is~~ to be repaid from the division and allocation of taxes to the Agency pursuant to Section 910.1 shall be repaid ~~beyond June 30, 2046, 2036, except by amendment of this Redevelopment Plan as otherwise specifically permitted under Health and Safety Code Section 33333.6.~~

920.6 - [No changes.]

RAD:lc
10/27/94
Or.Dept:Mgr.
SO-95-50
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Passed and adopted by the Council of The City of San Diego on NOV 28 1994
 by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Harry Mathis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Christine Kehoe	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Barbara Warden	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Juan Vargas	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Susan Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

(Seal)

SUSAN GOLDING
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

By Raymond L. Portwood, Deputy.

I HEREBY CERTIFY that the foregoing ordinance was not finally passed until twelve calendar days had elapsed between the day of its introduction and the day of its final passage, to wit, on NOV 15 1994, and on NOV 28 1994

~~I FURTHER CERTIFY that said ordinance was read in full prior to its final passage.~~

I FURTHER CERTIFY that the reading of said ordinance in full was dispensed with by a vote of not less than a majority of the members elected to the Council, and that there was available for the consideration of each member of the Council and the public prior to the day of its passage a written or printed copy of said ordinance.

(Seal)

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

By Raymond L. Portwood, Deputy.

Office of the City Clerk, San Diego, California	
Ordinance Number <u>018118</u>	Adopted <u>NOV 28 1994</u>

RECEIVED
 94 NOV -3 AM 8:35
 CITY CLERKS OFFICE
 SAN DIEGO, CA

NOV 3 1994

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CERTIFICATE OF PUBLICATION

RECEIVED
CITY CLERK'S OFFICE
94 DEC 15 AM 10:46
SAN DIEGO, CALIF.

Ca

OFFICE OF THE CITY CLERK
2ND FLOOR CITY ADMIN. BLDG.
202 C STREET
SAN DIEGO, CA 92101

IN THE MATTER OF

NO.

AN ORDINANCE AMENDING TIME LIMITS...

I, Corey Donahue, am a citizen of the United States and a resident of the county aforesaid; I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the principal clerk of the San Diego Daily Transcript, a newspaper of general circulation, printed and published daily, except Saturdays and Sundays, in the City of San Diego, County of San Diego and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of San Diego, State of California, under the date of January 23, 1909, Decree No. 14894; and the

ORDINANCE NUMBER 0-18118 (NEW SERIES)
AN ORDINANCE AMENDING TIME LIMITS IN THE REDEVELOPMENT PLAN FOR THE CENTRAL IMPERIAL REDEVELOPMENT PROJECT.
This ordinance amends the time limit for incurring indebtedness and the time limit for receipt of tax increment for debt reduction in the Central Imperial Redevelopment Plan, as mandated by and in accordance with California Health and Safety Code section 33333.6.
A complete copy of the Ordinance is available for inspection in the Office of the City Clerk of the City of San Diego, 2nd Floor, City Administration Building, 202 C Street, San Diego, CA 92101.
INTRODUCED ON NOVEMBER 15, 1994. Passed and adopted by the Council of the City of San Diego on NOVEMBER 28, 1994.
AUTHENTICATED BY:
SUSAN GOLDING
Mayor of The City of San Diego, CA
CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, CA
(SEAL) By MAYDELL L. PONTECORVO, Deputy
Pub. Dec. 12 304283

ORDINANCE NUMBER 0-18118

is a true and correct copy of which the annexed is a printed copy and was published in said newspaper on the following date(s), to wit:

DEC. 12

I certify under penalty of perjury that the foregoing is true and correct.

Dated at San Diego, California this 12TH day of DEC., 1994.

Corey Donahue

(Signature)

2" x 2" = 56.32