(0-95-52 COR.COPY) 01/20/95

ORDINANCE NUMBER 0-18120 (NEW SERIES) ADOPTED ON NOVEMBER 28, 1994

AN ORDINANCE AMENDING TIME LIMITS IN THE REDEVELOPMENT PLAN FOR THE CITY HEIGHTS REDEVELOPMENT PROJECT.

WHEREAS, Assembly Bill 1290 ("AB 1290") (Chapter 942 of 1993) was signed into law by the Governor and became effective January 1, 1994. This legislation made major reforms to the California Community Redevelopment Law (California Health and Safety Code section 33000 et seq.); and

WHEREAS, AB 1290 added Health and Safety Code section 33333.6 to the Community Redevelopment Law establishing certain limitations on the incurring and repaying of indebtedness and the duration of redevelopment plans and use of eminent domain, which limitations apply to every redevelopment plan adopted on or before December 31, 1993; and

WHEREAS, Section 33333.6 further provides that unless a redevelopment plan adopted prior to January 1, 1994, already contains limitations which comply with that section, the legislative body shall adopt an ordinance on or before December 31, 1994, to amend the redevelopment plan either (1) to amend an existing time limit that exceeds the applicable time limit established by that section, or (2) to establish time limits that do not exceed the provisions of that section; and

WHEREAS, this ordinance is enacted as mandated by and in accordance with Section 33333.6 of the Health and Safety Code to

amend the various redevelopment plans under the jurisdiction of the Redevelopment Agency of The City of San Diego; NOW, THEREFORE.

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That section 802 of Article VIII of the Redevelopment Plan for the City Heights Redevelopment Project, adopted May 11, 1992, by Ordinance No. 0-17768 (New Series), on file in the office of the City Clerk as Document No. 00-17768, is hereby amended to read as follows:

SEC. 802 Tax Increment

- 1. through 3. [No changes.]
- 4. That portion of tax revenues allocated to the Agency pursuant to paragraph (2) above which is attributable to increases in the rate of tax imposed for the benefit of any affected taxing agency whose levy occurs after the tax year in which the ordinance adopting this plan becomes effective, shall be allocated to such affected taxing agency to the extent the affected taxing agency has elected in the manner required by law to receive such allocation.

Any advanced moneys are hereby irrevocably pledged for the payment of the principal of and interest on the advance of moneys, or making of loans, or the incurring of any indebtedness (whether funded, refunded, assumed, or otherwise) by the Agency to finance or refinance the Project in whole or in part. However, the Agency shall not pay indebtedness or receive property taxes pursuant to Health and Safety Code Section 33670 after May 11, 2042, except as otherwise specifically permitted under Health and Safety Code Section 33333.6.

The Agency is authorized to make such pledges as to specific advances, loans and indebtedness as appropriate in carrying out the Project.

Taxes shall be allocated and paid to the Agency consistent with the provisions of this Plan only

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to pay the program administration, principal of and interest on loans, moneys advanced to, or indebtedness (whether funded, refunded, assumed or otherwise) incurred by the Agency to finance or refinance, in whole or in part, the Redevelopment Project.

- 5. and 6. [No changes.]
- 7. No loan, advance, or other indebtedness to finance, in whole or in part, the Project and to be repaid from the division and allocation of taxes to the Agency pursuant to Section 802 shall be established or incurred by the Agency beyond May 11, 2012, except as otherwise specifically permitted under Health and Safety Code Section 33333.6. No loan, advance or indebtedness to finance, in whole or in part, the Project and to be repaid from the division and allocation of taxes to the Agency pursuant to Section 802 shall be repaid beyond May 11, 2042, except as otherwise specifically permitted under Health and Safety Code Section 33333.6.

Section 2. That section 1100 of Article XI of the Redevelopment Plan for the City Heights Redevelopment Project, adopted May 11, 1992, by Ordinance No. 0-17768 (New Series), on file in the office of the City Clerk as Document No. 00-17768, is hereby amended to read as follows:

Sec. 1100 LENGTH OF THIS PLAN

Except for the nondiscrimination and nonsegregation provisions, which shall run in perpetuity, the provisions of this Plan shall be effective and the provisions of other documents formulated pursuant to this Plan may be made effective for the period ending on May 11, 2032; except that provisions in documents providing for the payment of loans, advances or other indebtedness may be made effective for any longer time needed for the purpose of repaying in full such loans, advances or other indebtedness, but not beyond May 11, 2042 for loans, advances or other indebtedness to be repaid from the division and allocation of taxes to the Agency pursuant to Section 802.

Section 3. That the City Clerk is hereby directed to send a copy of this ordinance to the Secretary of the Redevelopment

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Agency of The City of San Diego to incorporate these plan amendments into Document No. 00-17768, on file in the office of the City Clerk.

Section 4. This ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: JOHN W. WITT, City Attorney

Ву

Richard A. Duvernay Deputy City Attorney

RAD:1c 10/27/94 01/20/95 COR.COPY Or.Dept:Mgr. O-95-52 Form=o+t

(SO-95-52)

STRIKEOUT ORDINANCE

OLD LANGUAGE: Struck Out

NEW LANGUAGE: Shaded

AN ORDINANCE AMENDING TIME LIMITS IN THE REDEVELOPMENT PLAN FOR THE CITY HEIGHTS REDEVELOPMENT PROJECT.

SEC. 802 Tax Increment

1. through 3. - [No changes.]

4. That portion of tax revenues allocated to the Agency pursuant to paragraph (2) above which is attributable to increases in the rate of tax imposed for the benefit of any affected taxing agency whose levy occurs after the tax year in which the ordinance adopting this plan becomes effective, shall be allocated to such affected taxing agency to the extent the affected taxing agency has elected in the manner required by law to receive such allocation.

Any advanced moneys are hereby irrevocably pledged for the payment of the principal of and interest on the advance of moneys, or making of loans, or the incurring of any indebtedness (whether funded, refunded, assumed, or otherwise) by the Agency to finance or refinance the Project in whole or in part. However, the Agency shall not pay indebtedness or receive property taxes pursuant to Health and Safety Code Section 33670 after May 11, 2042, except as otherwise specifically permitted under Health and Safety Code Section 33333.6:

The Agency is authorized to make such pledges as to specific advances, loans and indebtedness as appropriate in carrying out the Project.

Taxes shall be allocated and paid to the Agency consistent with the provisions of this Plan only to pay the program administration, principal of and interest on loans, moneys advanced to, or indebtedness (whether funded, refunded, assumed or otherwise) incurred by the Agency to finance or refinance, in whole or in part, the Redevelopment Project.

- 5. and 6. [No changes.]
- 7. No loan, advance, or other indebtedness to finance, in whole or in part, the Project and to be repaid from the division and allocation of taxes to the Agency pursuant to Section 802 shall be established or incurred by the Agency after June 30, 2032, beyond May 11, 2012, except by amendment of

this Plan as otherwise specifically permitted under Health and Safety Code Section 33333.6. No loan, advance or indebtedness to finance, in whole or in part, the Project and which is to be repaid from the division and allocation of taxes to the Agency pursuant to Section 802 shall be repaid beyond June 30, 2047, May 11, 2042, except by amendment of this Plan as otherwise specifically permitted under Health and Safety Code Section 33333.6.

Sec. 1100 LENGTH OF THIS PLAN

Except for the nondiscrimination and nonsegregation provisions, which shall run in perpetuity, the provisions of this Plan shall be effective and the provisions of other documents formulated pursuant to this Plan may be made effective for the period ending on June 30May 11, 2032; except that provisions in documents providing for the payment of loans, advances or other indebtedness may be made effective for any longer time needed for the purpose of repaying in full such loans, advances or other indebtedness, but not beyond June 30, 2047May 11, 2042 for loans, advances or other indebtedness to be repaid from the division and allocation of taxes to the Agency pursuant to Section 802.

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94 NOV -3 AM 8: 37

CITY CLERKS OFFICE SAN DIEGO, CA

| Passed and adopted by the Council of by the following vote: | The City of Sa | n Diego on | | NOV-28-1994 |
|---|---------------------|--|--------------------------------------|-----------------------|
| Council Members | Yeas | Nays | Not Present | Ineligible |
| Harry Mathis | | | | ū . |
| Ron Roberts | 图 | | | |
| Christine Kehoe | | | | |
| George Stevens | | | | |
| Barbara Warden | | | | |
| Valerie Stallings | | | | , 🗆 |
| Judy McCarty | | | | |
| Juan Vargas | | | | |
| Mayor Susan Golding | | | | |
| AUTHENTICATED BY: | | SUSAN GOLDING Mayor of The City of San Diego, California. | | |
| (Seal) | | CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California. By May May May Deputy. | | |
| I HEREBY CERTIFY that the foregoing ordinance was not finally passed until twelve calendar days had elapsed between the day of its introduction and the day of its final passage, to wit, on NOV 15 1994 and on NOV 28 1994 | | | | |
| LFURTHER CERTIFY that said ordinance was read in full prior to its final passage. | | | | |
| I FURTHER CERTIFY that the reading of said ordinance in full was dispensed with by a vote of not less than a majority of the members elected to the Council, and that there was available for the consideration of each member of the Council and the public prior to the day of its passage a written or printed copy of said ordinance. | | | | |
| CHARLES G. ABDELNOUR | | | | |
| (Seal) | | By Augs | Clerk of The City of S Lul X. Phu | an Diego, California. |
| | | | | |
| | | Office of the City Clerk, San Diego, California | | |
| | Ordinance Number | 0-181 | 20 | NOV 28 1994 |

CERTIFICATE OF PUBLICATION

94 DEC 15 AM 10: 47 SAH DIEGO, CALIF.

OFFICE OF THE CITY CLERK 2ND FLOOR CITY ADMIN. BLDG. 202 C STREET SAN DIEGO, CA 92101

IN THE MATTER OF

NO.

AN ORDINANCE AMENDING TIME LIMITS...

ORDINANCE NUMBER 0-18120 (NEW SERIES) AN ORDINANCE AMENDING TIME LIMITS IN THE REDEVELOPMENT PLAN FOR THE CITY HEIGHTS REDEVELOPMENT PROJECT.

This ordinance amends the time limit for incurring indebtsdness and the time limit for receipt of tax increment for debt reduction in the City Heights. Receives of the control of the City Heights and Safety Code section 3333.6.

A complete copy of the Ordinance is available for inspection in the Office. A complete copy of the Ordinance is available for inspection in the Office. A complete copy of the City of San Diego, 2nd Floor, City Administration Building, 202 O Birset, San Diego, CA 92101.

INTRODUCED ON NOVEMBER 15, 1994. Passed and adopted by the INTRODUCED ON NOVEMBER 18, 1994. Passed and adopted by the City of San Diego on NOVEMBER 28, 1994.

AUTHENTICATED BY:

SUSAN GOLDING

Mayor of The City of San Diego, CA

CHARLES G. ABDELNOUR

City Cierk of The City of San Diego, CA

BY MAYDELL L. PONTECORYO, Deputy

(SEAL)

I, Corey Donahue, am a citizen of the United States and a resident of the county aforesaid; I am over the age of eighteen years, and not a party to or interested in the above- entitled matter. I am the principal clerk of the San Diego Daily Transcript, a newspaper of general circulation, printed and published daily, except Saturdays and Sundays, in the City of San Diego, County of San Diego and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of San Diego, State of California, under the date of January 23, 1909, Decree No. 14894; and the

ORDINANCE NUMBER 0-18120

is a true and correct copy of which the annexed is a printed copy and was published in said newspaper on the following date(s), to wit:

DEC. 12

I certify under penalty of perjury that the foregoing is true and correct.

Dated at San Diego, California this 12TH day of DEC. , 1994

(Signature)

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