(O-95-53 COR.COPY) 01/20/95

ORDINANCE NUMBER 0-18121 (NEW SERIES) ADOPTED ON NOVEMBER 28, 1994

AN ORDINANCE AMENDING TIME LIMITS IN THE REDEVELOPMENT PLAN FOR THE COLLEGE COMMUNITY REDEVELOPMENT PROJECT.

WHEREAS, Assembly Bill 1290 ("AB 1290") (Chapter 942 of 1993) was signed into law by the Governor and became effective January 1, 1994. This legislation made major reforms to the California Community Redevelopment Law (California Health and Safety Code section 33000 et seq.); and

WHEREAS, AB 1290 added Health and Safety Code section 33333.6 to the Community Redevelopment Law establishing certain limitations on the incurring and repaying of indebtedness and the duration of redevelopment plans and use of eminent domain, which limitations apply to every redevelopment plan adopted on or before December 31, 1993; and

WHEREAS, Section 333333.6 further provides that unless a redevelopment plan adopted prior to January 1, 1994, already contains limitations which comply with that section, the legislative body shall adopt an ordinance on or before December 31, 1994, to amend the redevelopment plan either (1) to amend an existing time limit that exceeds the applicable time limit established by that section, or (2) to establish time limits that do not exceed the provisions of that section; and

WHEREAS, this ordinance is enacted as mandated by and in accordance with Section 33333.6 of the Health and Safety Code to

amend the various redevelopment plans under the jurisdiction of the Redevelopment Agency of The City of San Diego; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That section 710 of Article VII of the Redevelopment Plan for the College Community Redevelopment Project, adopted November 30, 1993, by Ordinance No. 0-18018 (New Series), on file in the office of the City Clerk as Document No. 00-18018, is hereby amended to read as follows:

SEC. 710 Tax Increment

710.1 and 710.2 - [No changes.]

710.3 The portion of taxes mentioned in paragraph 2. of Section 710.2 above, are hereby irrevocably pledged for the payment of the principal of an interest on the advance of monies, or making of loans, or the incurring of any indebtedness (whether funded, refunded, assumed or otherwise) by the Agency to finance or refinance the Project in whole or in part, subject to the following restriction: The Agency shall not pay indebtedness receive property taxes pursuant to Section 710.2 after June 30, 2029, except as otherwise specifically permitted under Health and Safety Code Section 333333.6.

710.4 and 710.5 - [No changes.]

Section 2. That Section 720 of Article VII of the Redevelopment Plan for the College Community Redevelopment Project, adopted November 30, 1993, by Ordinance No. 0-18018 (New Series), on file in the office of the City Clerk as Document No. 00-18018, is hereby amended to read as follows:

SEC. 720 Bonds, Advances and Indebtedness

720.1 through 720.4 - [No changes.]

CORRECTED 01/20/95

720.5 No loan, advance, or other indebtedness to finance the Project and to be repaid from the division and allocation of taxes to the Agency pursuant to Section 710.2 shall be established or incurred by the Agency after November 30, 2013, except as otherwise specifically permitted under Health and Safety Code Section 33333.6. No loan, advance, or indebtedness to finance, in whole or in part, the Project and which is to be repaid from the division and allocation of taxes to the Agency pursuant to Section 710.2 shall be repaid beyond June 30, 2029, except as otherwise specifically permitted under Health and Safety Code Section 33333.6.

Section 3. That Section 1000 of Article X of the Redevelopment Plan for the College Community Redevelopment Project, adopted November 30, 1993, by Ordinance No. O-18018 (New Series), on file in the office of the City Clerk as Document No. OO-18018, is hereby amended to read as follows:

SEC. 1000 Length of this Plan

1000.1 Except for the nondiscrimination and nonsegregation provisions which shall run in perpetuity, the provisions of this Plan shall be effective and the provisions of other documents formulated pursuant to this Plan may be made effective for the period ending on June 30, 2019; except that provisions in documents providing for the payment of loans, advances or other indebtedness may be made effective for any longer time needed for the purpose of repaying in full such loans, advances or other indebtedness, but not beyond June 30, 2029 for loans, advances or other indebtedness to be repaid from the division and allocation of taxes to the Agency pursuant to Section 710.2.

1000.2 - [No changes.]

Section 4. That the City Clerk is hereby directed to send a copy of this ordinance to the Secretary of the Redevelopment Agency of The City of San Diego to incorporate these plan amendments into Document No. 00-18018, on file in the office of the City Clerk.

Section 5. This ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: JOHN W. WITT, City Attorney

Ву

Richard A. Duvernay Deputy City Attorney

RAD:1c 10/28/94 01/20/95 COR.COPY Or.Dept:Mgr. 0-95-53 Form=o+t

(SO-95-53)

STRIKEOUT ORDINANCE

OLD LANGUAGE: Struck Out NEW LANGUAGE: Shaded

AN ORDINANCE AMENDING TIME LIMITS IN THE REDEVELOPMENT PLAN FOR THE COLLEGE COMMUNITY REDEVELOPMENT PROJECT.

SEC. 710 Tax Increment

710.1 and 710.2 - [No changes.]

710.3 The portion of taxes mentioned in paragraph 2. of Section 710.2 above, are hereby irrevocably pledged for the payment of the principal of and interest on the advance of monies, or making of loans, or the incurring of any indebtedness (whether funded, refunded, assumed or otherwise) by the Agency to finance or refinance the Project in whole or in part, subject to the following restriction: The Agency shall not pay indebtedness receive property taxes pursuant to Section 710.2 after June 30, 2029, except as otherwise specifically permitted under Health and Safety Code Section 33333.6.

710.4 and 710.5 - [No changes.]

SEC. 720 Bonds, Advances and Indebtedness

720.1 through 720.4 - [No changes.]

720.5 No loan, advance, or other indebtedness to finance the Project and to be repaid from the division and allocation of taxes to the Agency pursuant to Section 710.2 shall be established or incurred by the Agency after June 30, 2019, November 30, 2013, except by amendment of this Plan as otherwise specifically permitted under Health and Safety Code Section 33333.6. No loan, advance, or indebtedness to finance, in whole or in part, the Project and which is to be repaid from the division and allocation of taxes to the Agency pursuant to Section 710.2 shall be repaid beyond June 30, 20392029, except by amendment of this Plan as otherwise specifically permitted under Health and Safety Code Section 33333.6.

SEC. 1000 Length of this Plan

1000.1 Except for the nondiscrimination and nonsegregation provisions which shall run in perpetuity, the provisions of this Plan shall be effective and the provisions of other documents formulated pursuant to this Plan may be made effective for the

period ending on June 30, 2019; except that provisions in documents providing for the payment of loans, advances or other indebtedness may be made effective for any longer time needed for the purpose of repaying in full such loans, advances or other indebtedness, but not beyond June 30, 20392029 for loans, advances or other indebtedness to be repaid from the division and allocation of taxes to the Agency pursuant to Section 710.2.

1000.2 - [No changes.]

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y the following vote:			N	OV 28 1994
Council Members	Yeas	Nays	Not Present	Ineligible
Harry Mathis				
Ron Roberts				
Christine Kehoe				
George Stevens				
Barbara Warden				
Valerie Stallings				
Judy McCarty				
Juan Vargas				
Mayor Susan Golding	TY.			
UTHENTICATED BY:		SUSAN GOLDING Mayor of The City of San Diego, California.		
(Scal)			CHARLES G. AB	DELNOUR
		*******************		San Diego, California.
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NOV 15 1994	ntroduction and id ordinance was the reading of said ers elected to the	nance was no the day of its and on oread in full q id ordinance in the Council, a public prior to	t finally passed unfinal passage, to w NOV 28 1 Prior to its final passed in full was dispensed that there was the day of its passed that the day of its p	ntil twelve calendar of it, on 1994 seage. sed with by a vote of savailable for the osage a written or prin
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CERTIFICATE OF PUBLICATION

RECEIVED CHY CLERK'S CRICE 94 DEC 15 AM 10: 49 SAN DIEGO, CALIF.

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OFFICE OF THE CITY CLERK 2ND FLOOR CITY ADMIN. BLDG. 202 C STREET SAN DIEGO, CA 92101

IN THE MATTER OF

NO.

AN ORDINANCE AMENDING TIME LIMITS...

ORDINANCE NUMBER 0-18121 (NEW SERIES)

AN ORDINANCE AMENDING TIME LIMITS IN THE REDEVELOPMENT PLAN FOR THE COLLEGE COMMUNITY REDEVELOPMENT PROJECT.

This ordinance amends the time limit for incurring indebtedness and the medical community Redevelopment Plan, as mandated by and in accordance with Castromia Health and Safety Code section 3333.6.

A complete copy of the Ordinance is available for inspection in the Office of the City Clerk of the City of San Diego, 2nd Floor, City Administration Building, 202 C Street, San Diego, CA 92101.

INTRODUCED ON NOVEMBER 15, 1994. Passed and adopted by the Ceptal of the City of San Diego, CA 92101.

Mayor of The City of San Diego, CA CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, CA

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, CA

SSAN BY MAYDELLL, PONTECORYO, Deputy

Epit Dec. 12

I, Corey Donahue, am a citizen of the United States and a resident of the county aforesaid; I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the principal clerk of the San Diego Daily Transcript, a newspaper of general circulation, printed and published daily, except Saturdays and Sundays, in the City of San Diego, County of San Diego and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of San Diego, State of California, under the date of January 23, 1909, Decree No. 14894; and the

ORDINANCE NUMBER 0-18121

is a true and correct copy of which the annexed is a printed copy and was published in said newspaper on the following date(s), to wit:

DEC. 12

I certify under penalty of perjury that the foregoing is true and correct.

Dated at San Diego, California this 12TH day of DEC. , 1994

(Signature)

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