(0-95-60 COR.COPY) 01/20/95

ORDINANCE NUMBER 0-18128 (NEW SERIES) ADOPTED ON NOVEMBER 28, 1994

AN ORDINANCE AMENDING TIME LIMITS IN THE REDEVELOPMENT PLAN FOR THE SOUTHCREST REDEVELOPMENT PROJECT.

WHEREAS, Assembly Bill 1290 ("AB 1290") (Chapter 942 of 1993) was signed into law by the Governor and became effective January 1, 1994. This legislation made major reforms to the California Community Redevelopment Law (California Health and Safety Code section 33000 et seq.); and

WHEREAS, AB 1290 added Health and Safety Code section 33333.6 to the Community Redevelopment Law establishing certain limitations on the incurring and repaying of indebtedness and the duration of redevelopment plans and use of eminent domain, which limitations apply to every redevelopment plan adopted on or before December 31, 1993; and

WHEREAS, Section 333333.6 further provides that unless a redevelopment plan adopted prior to January 1, 1994, already contains limitations which comply with that section, the legislative body shall adopt an ordinance on or before December 31, 1994, to amend the redevelopment plan either (1) to amend an existing time limit that exceeds the applicable time limit established by that section, or (2) to establish time limits that do not exceed the provisions of that section; and

WHEREAS, this ordinance is enacted as mandated by and in accordance with Section 33333.6 of the Health and Safety Code to

amend the various redevelopment plans under the jurisdiction of the Redevelopment Agency of The City of San Diego; NOW, THEREFORE,

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BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That Section 610 of Article VI of the Redevelopment Plan for the Southcrest Redevelopment Project, adopted April 14, 1986, by Ordinance No. O-16622 (New Series), on file in the office of the City Clerk as Document No. OO-16622-1, is hereby amended to read as follows:

SEC. 610 Tax Increment

610.1 and 610.2 - [No changes.]

610.3 The portion of taxes mentioned in paragraph (B) above are hereby irrevocably pledged for the payment of the principal of and interest on the advance of monies, or making of loans, or the incurring of any indebtedness (whether funded, refunded, assumed, or otherwise) by the Agency to finance or refinance the Project in whole or in part, subject to the following restriction: The Agency shall not pay indebtedness or receive property taxes pursuant to Section 610.2(B) after April 14, 2036, except as otherwise specifically permitted under Health and Safety Code Section 33333.6.

610.4 and 610.5 - [No changes.]

Section 2. That Section 620 of Article VI of the Redevelopment Plan for the Southcrest Redevelopment Project, adopted April 14, 1986, by Ordinance No. 0-16622 (New Series), on file in the office of the City Clerk as Document No. 00-16622-1, is hereby amended to read as follows:

SEC. 620 Bonds, Advances and Indebtedness

620.1 through 620.4 - [No changes.]

No loan, advances, or other indebtedness to finance, in whole or in part, the Project and to be repaid from the division and allocation of taxes to the

Agency pursuant to Section 610.2 shall be established or incurred by the Agency beyond April 14, 2006, except as otherwise specifically permitted under Health and Safety Code Section 33333.6. No loan, advance or other indebtedness to finance, in whole or in part, the Project and to be repaid from the division and allocation of taxes to the Agency pursuant to Section 610.2 shall be repaid beyond April 14, 2036, except as otherwise specifically permitted under Health and Safety Code Section 33333.6.

620.6 - [No changes.]

Section 3. That the City Clerk is hereby directed to send a copy of this ordinance to the Secretary of the Redevelopment Agency of The City of San Diego to incorporate these plan amendments into Document No. 00-16622-1, on file in the office of the City Clerk.

Section 4. This ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: JOHN W. WITT, City Attorney

Ву

Richard A. Duvernay Deputy City Attorney

RAD: lc 10/27/94 01/20/95 COR.COPY

Or.Dept:Mgr. 0-95-60

Form=o+t

STRIKEOUT ORDINANCE

OLD LANGUAGE: Struck Out

NEW LANGUAGE: Shaded

AN ORDINANCE AMENDING TIME LIMITS IN THE REDEVELOPMENT PLAN FOR THE SOUTHCREST REDEVELOPMENT PROJECT.

SEC. 610 Tax Increment

610.1 and 610.2 - [No changes.]

The portion of taxes mentioned in paragraph (B) above are hereby irrevocably pledged for the payment of the principal of and interest on the advance of monies, or making of loans, or the incurring of any indebtedness (whether funded, refunded, assumed, or otherwise) by the Agency to finance or refinance the Project in whole or in part, subject to the following restriction: The Agency shall not pay indebtedness or receive property taxes pursuant to Section 610.2(B) after April 14, 2036, except as otherwise specifically permitted under Health and Safety Code Section 333333.6.

610.4 and 610.5 - [No changes.]

SEC. 620 Bonds, Advances and Indebtedness

620.1 through 620.4 - [No changes.]

No loan, advances, or other indebtedness to finance, in whole or in part, the Project and to be repaid from the division and allocation of taxes to the Agency pursuant to Section 610.2 shall be established or incurred by the Agency after 40 years from the date of adoption of this Plan by the City Council.

However, such loans, advances or other indebtedness may be repaid over a period of time which extends beyond such date beyond April 14, 2006, except as otherwise specifically permitted under Health and Safety Code Section 33333.6. No loan, advance or other indebtedness to finance, in whole or in part, the Project and to be repaid from the division and allocation of taxes to the Agency pursuant to Section 610.2 shall be repaid beyond April 14, 2036, except as otherwise specifically permitted under Health and Safety Code Section 33333.6.

620.6 - [No changes.]

RAD:1c 10/27/94 Or.Dept:Mgr. SO-95-60

Passed and adopted by the Council by the following vote:	of The City of S	an Diego on		NOV 28 1994	
Council Members	Yeas	Nays	Not Present	Ineligible	
Harry Mathis					
Ron Roberts	122/				
Christine Kehoe					
George Stevens					
Barbara Warden					
Valerie Stallings				. -	
Judy McCarty					
Juan Vargas					
Mayor Susan Golding					
AUTHENTICATED BY:		SUSAN GOLDING Mayor of The City of San Diego, California.			
(Seal)		*******************	CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.		
		By Mayfell L. Portugar, Deputy.			
I HEREBY CERTIFY that the foregoing ordinad elapsed between the day of its introduction and NOV 15 1994					
I FURTHER CERTIFY that a less than a majority of the memb sideration of each member of the copy of said ordinance.	the reading of sa pers elected to	aid ordinance the Council, a	in full was dispens and that there wa	ed with by a vote of not s available for the con-	
			CHARLES G. AB	DELNOUR	
			Clerk of The City of		
(Seal)		By Kley	lu L. Pa	Deputy.	
	·				
		Office of the	o, California		
	Ordinanc Number	· 0- 18	128	NOV 28 1994	

CERTIFICATE OF PUBLICATION

RECEIVED OF CH

94 DEC 15 AM 10: 49 SAN DIEGO, CALIF.

OFFICE OF THE CITY CLERK 2ND FLOOR CITY ADMIN. BLDG. 202 C STREET SAN DIEGO, CA 92101

IN THE MATTER OF

NO.

AN ORDINANCE AMENDING TIME LIMITS.

ORDINANCE NUMBER 0-18128 (NEW SERIES) AN ORDINANCE AMENDING TIME LIMITS IN THE REDEVELOPMENT PLAN FOR THE SOUTHCREST REDEVLOPMENT PROJECT.

This ordinance amends the time limit for incurring indebtedness and the time limit for receipt of tax increment for debt reduction in the Southcreat time limit for receipt of tax increment for debt reduction in the Southcreat Pedevelopment Plan, as mandated by and in accordance with California Health and Safety Code section 3333.6.

A complete copy of the Ordinance is available for inspection in the Office of the City of the City of San Diego, 2nd Floor, City Administration, 8 building, 202 C Street, San Diego, CA 92101.

INTRODUCED ON NOVEMBER 15, 1994. Passed and adopted by the Council of the City of San Diego on NOVEMBER 28, 1994.

AUTHENTICATED BY:

SUSAN GOLDING

Mayor of The City of San Diego, CA

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, CA

REAL

Pub. Dec. 12

By MARY CEPEDA, Deputy

I, Corey Donahue, am a citizen of the United States and a resident of the county aforesaid; I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the principal clerk of the San Diego Daily Transcript, a newspaper of general circulation, printed and published daily, except Saturdays and Sundays, in the City of San Diego, County of San Diego and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of San Diego, State of California, under the date of January 23, 1909, Decree No. 14894; and the

ORDINANCE NUMBER 0-18128

is a true and correct copy of which the annexed is a printed copy and was published in said newspaper on the following date(s), to wit:

DEC. 12

I certify under penalty of perjury that the foregoing is true and correct.

Dated at San Diego, California this 12TH day of DEC.