RESOLUTION NUMBER R JAN 03 1994 ADOPTED ON

BE IT RESOLVED, by the Council of The City of San Diego that the acceptable bids of 1. AZTEC BOLT & NUT and 2. ACE MAINTENANCE MART are hereby accepted and the City Manager is hereby authorized to execute contracts for the purchase of HARDWARE AND FASTENERS as may be required for a period of one (1) year beginning January 1, 1994 through December 31, 1994 per prices on file in the Purchasing Department as follows:

- 1. AZTEC BOLT & NUT for <u>Section I</u> Bolts, Washers, Screws, All Threads; <u>Section II</u> Stainless Steel Fasteners; and <u>Section IV</u> Other Fasteners, for a total estimated cost of \$38,907.00; terms 2% 21 days, plus sales tax, with options to renew the contract for three (3) additional one (1) year periods with no increases at the end of each prior year contract period.
- 2. ACE MAINTENANCE MART for <u>Section III</u> Nails, for a total estimated cost of \$1,487.00; terms 1% 20 days, plus sales tax, with options to renew the contract for three (3) additional one (1) year periods with increases not to exceed 20% of prices in effect at the end of each prior contract period.

PAGE 1 OF 2

BE IT FURTHER RESOLVED, that in the event the Vendors do not perform to specifications, authorizing the Purchasing Agent to terminate the contract and award to the next low responsible bidder and to subsequent bidders, if necessary, until a bidder is found who performs to specifications.

APPROVED: John W. Witt, City Attorney

Stuart H. Swett

Senior Chief Deputy City Attorney

11/22/93

Or. Dept.: Purchasing/jmj

Bid No. I4008/94

R-94-689