(R-94-1054)

283326

RESOLUTION NUMBER R-

ADOPTED ON

JAN 31 1994

WHEREAS, California Streets and Highways Code section 6446 provides for the escheatment to local agencies of unclaimed bond monies; and

WHEREAS, the City as local agency holds unclaimed monies of \$1,971.88 in Trust Fund No. 63007 from street bond installments and redemption funds, for which it has advertised as required by California Government Code section 50050; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the Council hereby authorizes the escheatment from Trust Fund No. 63007 to the General Fund, No. 100, of unclaimed monies in the amount of \$1,971.88 representing street bond installments and redemption funds received from property owners but not paid out to bondholders due to non-presentation of coupons.

APPROVED: JOHN W. WITT, City Attorney

Bv

Mary Kay Jackson

Deputy/City/Attorney

MKJ:mb 01/11/94

Or Dept: Treas.

R-94-1054

Form=r-t