

RESOLUTION NUMBER R-283552

ADOPTED ON MARCH 21, 1994

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute a Cooperative Agreement between the County of San Diego and the City of San Diego pursuant to which the City will participate in the County's proposed Regional Mortgage Credit Program, under the terms and conditions set forth in that form of Cooperative Agreement on file in the office of the City Clerk as Document No. RR-283552.

BE IT FURTHER RESOLVED, that the City Council hereby delegates responsibility for implementing the City's participation in the Program to the San Diego Housing Commission and further authorizes the Executive Director of the Housing Commission to take implementing actions on behalf of the City.

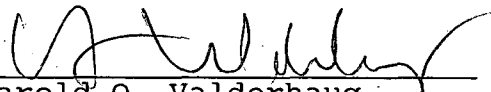
BE IT FURTHER RESOLVED, that the City's annual share of administrative costs for the Program, estimated to be \$65,000 to \$75,000, together with all other costs of implementing the Program shall be paid solely and exclusively from available funds in the Housing Commission's approved budget.

BE IT FURTHER RESOLVED, that this approval is conditioned upon the City Manager and the Executive Director of the Housing Commission taking any action necessary to assure that the City will maintain its administration of its own program until the

County provides specific details about how the program will be administered, who will provide the administration, and how much it will cost.

APPROVED: JOHN W. WITT, City Attorney

By

  
Harold O. Valderhaug  
Chief Deputy City Attorney

HOV:ps  
03/08/94  
04/05/94 REV.1  
Or.Dept:Hsg.Comm.  
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